

FCW HOLDINGS BERHAD (Company No. : 3116 K)
Summary of Key Financial Information for the period ended 31 December 2019

| | INDIVIDUAL QUARTER | | INDIVIDUAL CHANGES | | CUMULATIVE QUARTER | | CUMULATIVE CHANGES | |
|--|----------------------|--------------------------------------|--------------------|------|----------------------|-------------------------------------|--------------------|------|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Amount | % | Current Year To Date | Preceding Year Corresponding Period | Amount | % |
| | 31/12/2019 RM'000 | 31/12/2018 RM'000 | RM'000 | | 31/12/2019 RM'000 | 31/12/2018 RM'000 | RM'000 | |
| 1 Revenue | 4,778 | 6,741 | (1,963) | -29% | 11,180 | 13,620 | (2,440) | -18% |
| 2 Profit From Continuing Operations Before Tax | 6,408 | 3,323 | 3,085 | 93% | 14,982 | 5,898 | 9,084 | 154% |
| 3 Profit From Continuing Operations for the Period | 6,188 | 2,743 | 3,445 | 126% | 14,469 | 4,919 | 9,550 | 194% |
| 4 Profit for the Period and Other Comprehensive Income Attributable to Owners of the Company | 4,742 | 888 | 3,854 | 434% | 11,252 | 2,301 | 8,951 | 389% |
| 5 Basic earnings per share (sen) | 1.90 | 0.36 | 1.54 | 434% | 4.50 | 0.92 | 3.58 | 389% |
| 6 Proposed/Declared dividend per share (sen) | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | |

Summary of Financial review for current quarter compared with immediate preceding quarter

| | INDIVIDUAL | | Individual changes | |
|---|----------------------|-----------------------------|--------------------|--------|
| | Current Year Quarter | Immediate Preceding Quarter | Amount | % |
| | 31/12/2019 RM'000 | 30/09/2019 RM'000 | RM'000 | |
| 1 Revenue | 4,778 | 6,402 | (1,624) | -25.4% |
| 2 Profit Before Tax | 6,408 | 6,803 | (395) | -6% |
| 3 Profit for the Period | 6,188 | 6,510 | (322) | -5% |
| 4 Profit for the Period and Other Comprehensive Income / (Loss) Attributable to Owners of the Company | 4,742 | 6,510 | (1,768) | -27% |
| 5 Basic Profit per share (sen) | 1.90 | 2.60 | (0.70) | -27% |
| 6 Proposed/Declared dividend per share (sen) | - | - | - | - |

| | As At End Of Current Quarter | As At Preceding Financial Year End |
|---|------------------------------|------------------------------------|
| 7 Net assets per share attributable to ordinary equity holders of the parent (RM) | 0.63 | 0.59 |

ADDITIONAL INFORMATION

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--------------------------|----------------------|--------------------------------------|----------------------|-------------------------------------|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To Date | Preceding Year Corresponding Period |
| | 31/12/2019 RM'000 | 31/12/2018 RM'000 | 31/12/2019 RM'000 | 31/12/2018 RM'000 |
| 1 Gross interest income | 1,177 | 1,291 | 2,348 | 2,703 |
| 2 Gross interest expense | (2) | (14) | (8) | (31) |

FCW HOLDINGS BERHAD (Company No. : 3116 K)
CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

(Unaudited)

| | FY 2019/20 Current Quarter Ended 31-Dec RM'000 | FY 2018/19 Comparative Quarter Ended 31-Dec RM'000 | FY 2019/20 Current 6 Months Cumulative To Date RM'000 | FY 2018/19 Comparative 6 Months Cumulative To Date RM'000 |
|--|---|---|--|--|
| Revenue | 4,778 | 6,741 | 11,180 | 13,620 |
| Cost of Sales | <u>(3,759)</u> | <u>(4,926)</u> | <u>(8,951)</u> | <u>(10,653)</u> |
| Gross Profit | 1,019 | 1,815 | 2,229 | 2,967 |
| Other Income | 1,191 | 1,446 | 2,379 | 2,875 |
| Other Items of Expenses | | | | |
| Administrative Expenses | (483) | (456) | (909) | (973) |
| Marketing Expenses | (31) | (13) | (36) | (18) |
| Other Expenses | (889) | (839) | (1,727) | (1,608) |
| Share of Results of a Joint Venture | <u>5,603</u> | <u>1,384</u> | <u>13,054</u> | <u>2,686</u> |
| Profit From Continuing Operations | 6,410 | 3,337 | 14,990 | 5,929 |
| Finance Costs | <u>(2)</u> | <u>(14)</u> | <u>(8)</u> | <u>(31)</u> |
| Profit From Continuing Operations Before Tax | 6,408 | 3,323 | 14,982 | 5,898 |
| Taxation | <u>(220)</u> | <u>(580)</u> | <u>(513)</u> | <u>(979)</u> |
| Profit From Continuing Operations for the Period | 6,188 | 2,743 | 14,469 | 4,919 |
| Losses From Discontinued Operation, Including Disposal | (1,446) | (1,855) | (3,217) | (2,618) |
| Other Comprehensive Income | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Comprehensive Income for the period | <u>4,742</u> | <u>888</u> | <u>11,252</u> | <u>2,301</u> |
| Profit for the Period and Other Comprehensive Income Attributable to: | | | | |
| Owners of the Company | 4,742 | 888 | 11,252 | 2,301 |
| Non-controlling Interests | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u>4,742</u> | <u>888</u> | <u>11,252</u> | <u>2,301</u> |
| Earnings per share Attributable to Owners of the Company (sen per share) | | | | |
| - Basic | 1.90 | 0.36 | 4.50 | 0.92 |
| (i) Earning per share From Continuing Operation Attributable to Owners of the Company (sen per share) | 2.48 | 1.10 | 5.79 | 1.97 |
| (ii) Losses per share From Discontinued Operation Attributable to Owners of the Company (sen per share) | (0.58) | (0.74) | (1.29) | (1.05) |

The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019.

FCW HOLDINGS BERHAD (Company No. : 3116 K)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019
(Unaudited)

| | As At 31-Dec 2019 RM'000 | As At 30-Jun 2019 RM'000 |
|---|-----------------------------------|-----------------------------------|
| Non Current Assets | | |
| Property, plant and equipment | 4,561 | 4,581 |
| Investment property | 3,100 | 3,100 |
| Investment in an associate | - | 5,216 |
| Other Investment | 693 | 682 |
| Deferred tax asset | 927 | 906 |
| Receivables | 80,557 | 75,412 |
| Goodwill on consolidation | 1,726 | 1,726 |
| | <u>91,564</u> | <u>91,623</u> |
| Current Assets | | |
| Inventories | 5,499 | 5,466 |
| Receivables | 4,223 | 5,653 |
| Tax recoverable | 2,453 | 2,205 |
| Cash and cash equivalents | 84,388 | 86,530 |
| | <u>96,563</u> | <u>99,854</u> |
| Total Assets | <u>188,127</u> | <u>191,477</u> |
| Share Capital | 124,997 | 124,997 |
| Reserves | 33,684 | 22,431 |
| Shareholders' Equity | <u>158,681</u> | <u>147,428</u> |
| Non-controlling interests | (19) | (19) |
| Total equity | <u>158,662</u> | <u>147,409</u> |
| Non Current Liabilities | | |
| Loans and borrowings | 10 | 17 |
| Deferred tax liabilities | 127 | 127 |
| Deferred income | 26,231 | 38,620 |
| | <u>26,368</u> | <u>38,764</u> |
| Current Liabilities | | |
| Payables | 3,062 | 4,927 |
| Loans and borrowings | 35 | 327 |
| Taxation | - | 50 |
| | <u>3,097</u> | <u>5,304</u> |
| Total Equity And Liabilities | <u>188,127</u> | <u>191,477</u> |
| Net assets per share attributable to ordinary equity holders of the Company (RM) | <u>0.63</u> | <u>0.59</u> |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019.

FCW HOLDINGS BERHAD (Company No. : 3116 K)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019
(Unaudited)

| | FY2019/20 6 Months ended 31-Dec-19 RM' 000 | FY2018/19 6 Months ended 31-Dec-18 RM' 000 |
|---|--|--|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before tax | 11,765 | 3,280 |
| Adjustments for: | | |
| Non-cash items | 100 | 117 |
| Share of results of an associate | 3,217 | 2,618 |
| Share of results of a joint venture | (13,054) | (2,686) |
| Non-operating items | (2,340) | (2,672) |
| | <u>(312)</u> | <u>657</u> |
| Net changes in current assets | 1,397 | (1,884) |
| Net changes in current liabilities | (1,200) | 765 |
| | <u>(115)</u> | <u>(462)</u> |
| Cash used in operations | (115) | (462) |
| Interest income received | 2,348 | 2,703 |
| Interest expense paid | (8) | (31) |
| Tax paid | (832) | (1,129) |
| | <u>1,393</u> | <u>1,081</u> |
| Net cash generated from operating activities | 1,393 | 1,081 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Proceeds from disposal of property, plant and equipment | 28 | 22 |
| Advance to a joint venture | (5,145) | (1,702) |
| Purchase of property, plant and equipment | (108) | (181) |
| Placement of other investment | (11) | (11) |
| Disposal of investment in associate | 2,000 | - |
| | <u>(3,236)</u> | <u>(1,872)</u> |
| Net cash used in investing activities | (3,236) | (1,872) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Repayment of short term borrowings | (285) | (255) |
| Repayment of hire purchase creditors | (14) | (20) |
| | <u>(299)</u> | <u>(275)</u> |
| Net cash used in financing activities | (299) | (275) |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | (2,142) | (1,066) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD | 86,530 | 115,388 |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD | <u>84,388</u> | <u>114,322</u> |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019.

FCW HOLDINGS BERHAD (Company No. : 3116 K)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019
(Unaudited)

| | Attributable to Shareholders of the Company | | | | Sub-Total | Non-controlling Interests | Grand-Total Equity |
|---|---|-----------------|---|--------------------|-----------|---------------------------|--------------------|
| | Non-Distributable | | Distributable | | | | |
| | Share Capital | Capital Reserve | Reserves Premium paid on acquisition of NCI | Accumulated Profit | | | |
| RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | |
| Year ended 31 December 2019 | | | | | | | |
| At 1st July 2019 | 124,997 | 2,704 | (1,145) | 20,872 | 147,428 | (19) | 147,409 |
| | | | | | - | | - |
| Dividend paid | - | - | - | - | - | - | - |
| Total comprehensive income for the period | - | | | 11,252 | 11,252 | - | 11,252 |
| | | | | | - | | |
| At 31 December 2019 | 124,997 | 2,704 | (1,145) | 32,124 | 158,680 | (19) | 158,661 |
| Year ended 31 December 2018 | | | | | | | |
| At 1st July 2018 | 124,997 | 2,704 | (1,145) | 42,355 | 168,911 | (19) | 168,892 |
| Total comprehensive income for the period | - | - | - | 2,301 | 2,301 | - | 2,301 |
| At 31 December 2018 | 124,997 | 2,704 | (1,145) | 44,656 | 171,212 | (19) | 171,193 |

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019.

FCW HOLDINGS BERHAD (3116-K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS For The 2nd Quarter Ended 31 December 2019

PART A. NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2019.

Adoption of Malaysian Financial Reporting Standard (“MFRS”) and amendments / improvements to MFRSs

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 30 June 2019, except as disclosed below:

Effective for annual periods commencing on or after 1 January 2019

MFRS 16 Leases

MFRS 16 ‘Leases’ supercedes MFRS 117 ‘Leases’ and its related interpretations. MFRS 16 introduces a single accounting model for a lessee and eliminates the classification of leases by the lessee as either finance leases (on-statement of financial position) or operating leases (off-statement of financial position). The adoption of this standard did not have a material financial impact on the current quarter under review.

New MFRSs, amendments/improvements to MFRSs, new IC Interpretation (“IC Int”) and amendments to IC Int that have been issued, but yet to be effective

The Group has not adopted the following new MFRSs, amendments/improvements to MFRSs and new IC Int that have been issued, but are not yet effective to the Group and the Company:

| | | Effective for financial periods beginning on or after |
|---|---|--|
| <u>New MFRSs</u> | | |
| MFRS 17 | Insurance Contracts | 1 January 2021 |
| <u>Amendments/Improvements to MFRSs</u> | | |
| MFRS 2 | Share-based Payment | 1 January 2020* |
| MFRS 3 | Business Combinations | 1 January 2020* |
| MFRS 6 | Exploration for and Evaluation of Mineral Resources | 1 January 2020* |
| MFRS 10 | Consolidated Financial Statements | Deferred |
| MFRS 14 | Regulatory Deferral Accounts | 1 January 2020* |
| MFRS 101 | Presentation of Financial Statements | 1 January 2020* |

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| | | |
|-----------------------------|--|-----------------|
| MFRS 108 | Accounting Policies, Changes in Accounting Estimates and Error | 1 January 2020* |
| MFRS 134 | Interim Financial Reporting | 1 January 2020* |
| MFRS 137 | Provisions, Contingent Liabilities and Contingent Assets | 1 January 2020* |
| MFRS 138 | Intangible Assets | 1 January 2020* |
| <u>Amendments to IC Int</u> | | |
| IC Int 12 | Service Concession Arrangements | 1 January 2020* |
| IC Int 19 | Extinguishing Financial Liabilities with Equity Instruments | 1 January 2020* |
| IC Int 20 | Stripping Costs in the Production Phase of a Surface Mine | 1 January 2020* |
| IC Int 22 | Foreign Currency Transactions and Advance Consideration | 1 January 2020* |
| IC Int 132 | Intangible Assets – Web Site Costs | 1 January 2020* |

* *Amendments to References to the Conceptual Framework in MFRS Standards*

2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the Company's financial statements for the year ended 30 June 2019 was not subject to any qualification.

3. Seasonal or Cyclical Factors

The operations of the Group are not subject to any seasonal or cyclical factors.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group.

5. Material Changes in Estimates of Amount Reported Previously Affecting Current Interim Period

There were no changes in estimates of amount reported in prior financial years which have a material effect in the current interim period.

6. Dividend Paid

There were no dividends paid during the current interim financial period.

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PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

7. Segmental Information

| (RM'000) | 31-12-19 2nd Qtr | 31-12-18 2nd Qtr | 31-12-19 6 Mths Cum | 31-12-18 6 Mths Cum |
|--|---------------------|---------------------|------------------------|------------------------|
| <u>Segment Revenue</u> | | | | |
| Contract Manufacturing | 4,778 | 6,741 | 11,180 | 13,620 |
| Total | <u>4,778</u> | <u>6,741</u> | <u>11,180</u> | <u>13,620</u> |
| <u>Segment Results</u> | | | | |
| Contract Manufacturing | 4 | 839 | 260 | 998 |
| Share of Results of an Associate | (1,446) | (1,855) | (3,217) | (2,618) |
| Share of Results of a Joint Venture | 5,603 | 1,384 | 13,054 | 2,686 |
| Others | 801 | 1,101 | 1,668 | 2,214 |
| Total | <u>4,962</u> | <u>1,468</u> | <u>11,765</u> | <u>3,280</u> |

8. Subsequent Events

There was no material events subsequent to the end of the financial quarter ended 31 December 2019.

9. Changes in the Composition of the Group

During the current quarter, the Group disposed of its investment in an associate, Fujikura Federal Cables Sdn Bhd, held by its wholly-owned subsidiary, FCW Industries Sdn Bhd, for a consideration of RM2.0 million resulting in a loss on disposal of RM510,296.

10. Capital Commitments

The Group has no material capital commitment in respect of property, plant and equipment as at 31 December 2019.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Performance review

Contract Manufacturing

Current quarter

Turnover for the current quarter dropped some 30% to RM4.7 million from that of RM6.7 million a year ago. Orders from its contract customers fell across the board, particularly for the higher-end range of products manufactured as a result of dampened market sentiments caused by a lower rate of economic growth. The segment only managed to perform marginally above its break-even point for the current quarter against last year's profit before tax of RM839,000.

Year to date

The first half of the current financial year saw a decline in turnover of 18% to RM11.2 million from that of RM13.6 million for the corresponding period in the previous year. Slower growth of the local economy has affected the disposable income of consumers thereby causing contract customers to draw down their existing stocks instead of placing new orders and also to revise or delay product development plans. Export sales were also negatively impacted by the continuing trade dispute between the world's two largest economies which dragged down demand in regional markets for the Group's products. As a result, profit before tax declined 74% to RM260,000 from RM1.0 million for the preceding year's period.

Cables Manufacturing

Current quarter

Current quarter's turnover till the date of disposal of the associate which was involved in this segment dropped to RM11.0 million from RM30.6 million for the corresponding quarter last year. The Group's share of its losses for the current quarter amounting to RM935,000 was however lower than that for the previous year of RM1.85 million which included certain restructuring costs.

Year to date

The Group's share of its associate's losses for the period up to its disposal was RM2.7 million compared to that of RM2.6 million for the corresponding period of the previous year on the back of a decline in turnover for the reporting period till its disposal date of RM32.7 million as compared to that of RM70.0 million for the period last year. The Group had disposed of its investment in this associate in December 2019 which had resulted in a loss on disposal of RM510,296.

Property Development

Current quarter

Property development activities contributed an after-tax profit of RM5.6 million compared to that of RM1.4 million for the corresponding quarter in the previous year. The increase in profit arose mainly from billings on progress completion of property units sold in Phase One of the Riana Dutamas project.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

Year to date

Profit after tax for the first six months of the current financial year amounted to RM13.1 million against that of RM2.7 million for the same period last year. To-date, Phase One has secured sales slightly in excess of 90% of its units launched with approximately 60% progress completion of its total gross development value of RM570 million.

Others

Current quarter

Profit before tax has decreased from RM1.11 million in the corresponding quarter of the preceding year to RM801,000 in the current quarter was mainly due to lower interest income earned.

Year to date

Profit before tax has decreases from RM2.21 million in the corresponding quarter of the preceding year to RM1.67 million in the current quarter was mainly due to lower interest income earned.

2. Comparison with preceding quarter's result

Profit before tax of RM4.9 million was lower than that of the preceding quarter of RM6.8 million due to lower profits reported for property development and contract manufacturing activities on the back of reduced revenue of RM4.7 million against RM6.4 million reported for the preceding quarter. The quarter however saw a smaller operational loss incurred by its associate which loss together with that on its disposal totalling RM1.4 million were still lower than the preceding quarter's operational loss of RM1.7 million.

3. Commentary of Prospects

The property development segment which is the main driver of profitability for the Group will remain profitable in the second half of the year. In view of the continued overhang of non-landed residential units within the Klang Valley, the Group will be taking a cautious market-oriented approach in any launching of the remaining phases of its existing project. However, it is confident that the booking in of progress billings on sales already secured will contribute positively to the financial performance of the Group. The challenging environment affecting economic growth locally as well as internationally due to the prolonged US-China trade dispute and exacerbated by the Covid-19 outbreak may dampen consumer sentiments on purchases of cosmetic and skin-care products which will have an adverse effect on the contract manufacturing segment.

4. Variance on profit forecast

Not applicable

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5. Items included in the Consolidated Statement of Comprehensive Income

Total comprehensive income for the period is arrived at after charging/ (crediting) the following items:

| | 31-12-19 Current Quarter RM'000 | 31-12-18 Current Quarter RM'000 | 31-12-19 6-months Cumulative RM'000 | 31-12-18 6-months Cumulative RM'000 |
|--|--|--|--|--|
| (Gain)/loss on disposal of property, plant & equipment | - | - | - | - |
| Interest income | (1,177) | (1,291) | (2,348) | (2,703) |
| Other income | - | - | - | - |
| Interest expenses | 2 | 14 | 8 | 31 |
| Depreciation and amortisation | 50 | 55 | 100 | 117 |
| (Gain)/ loss on foreign exchange | (7) | (4) | (23) | (15) |
| Provision for and write off of receivables | - | - | - | - |
| Provision for and write off of inventories | - | - | - | - |
| Gain on disposal of assets held for sale | - | - | - | - |
| Loss on derivatives | - | - | - | - |
| Exceptional items | - | - | - | - |
| Loss on disposal at investment | 510 | - | 510 | - |
| Reversal of provision for diminution in investment | - | - | - | - |

6. Tax

| | Current Quarter Dec'2019 | Current Quarter Dec'2018 |
|---|--------------------------|--------------------------|
| | RM'000 | RM'000 |
| Income Tax: | | |
| - Current year | 323 | 580 |
| Deferred Tax | | |
| - Current year | (103) | - |
| | 220 | 580 |
| Profit / loss before taxation: | <u>6,408</u> | <u>1,468</u> |
| Tax at applicable rate of 24% | 1,538 | 352 |
| Effect of share of results of joint venture | (1,345) | 113 |
| Non-deductible expenses | 27 | 115 |
| | 220 | 580 |

7. Group Borrowings and Debt Securities

| | As at 2nd quarter ended FY2020 | | |
|----------------|--|------------------------|-------------------------|
| | Long Term | Short Term | Total Borrowings |
| | RM'000 Denomination | RM'000 Denomination | RM'000 Denomination |
| Secured | | | |
| Term Loan | - | 21 | 21 |
| Hire Purchase | 10 | 15 | 25 |
| Total | 10 | 36 | 46 |
| | As at 2nd quarter ended FY2019 | | |
| | Long Term | Short Term | Total Borrowings |
| | RM'000 Denomination | RM'000 Denomination | RM'000 Denomination |
| Secured | | | |
| Term Loan | 21 | 570 | 591 |
| Hire Purchase | 25 | 14 | 39 |
| Total | 46 | 584 | 630 |

8. Material Litigation

The Group does not have any litigation which would materially affect its financial position.

9. Dividend Declared/Recommended

There were no dividends declared or recommended during the current financial quarter.

10. Earnings Per Share**Basic earnings per share**

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

| | Individual Quarter | | Cumulative Quarter | |
|---|--------------------|--------------------|--------------------|--------------------|
| | 31-12-19 | 31-12-18 | 31-12-19 | 31-12-18 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Net profit attributable to shareholders | 4,742 | 888 | 11,252 | 2,301 |
| Weighted average number of ordinary shares in issue | 249,994 | 249,994 | 249,994 | 249,994 |
| <i>Basic earnings per share (sen)</i> | <i>1.90</i> | <i>0.36</i> | <i>4.50</i> | <i>0.92</i> |

By Order of the Board**Dato' Teo Ker Wei**
Executive Director**28 February 2020**
Kuala Lumpur