

**MATANG BERHAD (1142377-X)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED COMBINED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME OF THE GROUP  
FOR THE FORTH QUARTER ENDED 30 JUNE 2018**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2017 RM'000	CURRENT PERIOD TO-DATE 30/06/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2017 RM'000
<b>Revenue</b>	2,479	2,218	11,844	9,672
Cost of sales	(499)	(794)	(2,866)	(3,189)
Gross profit	1,980	1,424	8,978	6,483
Other income	646	1,313	2,981	3,960
Operating expenses	(1,787)	(1,450)	(6,013)	(6,053)
Other expenses	(4)	(96)	(67)	(1,808)
Profit before tax	835	1,191	5,879	2,582
Income tax expense	(257)	(728)	(1,789)	(1,325)
<b>Profit for the period</b>	<b>578</b>	<b>463</b>	<b>4,090</b>	<b>1,257</b>
<b>Other comprehensive income</b>				
Fair value (loss)/gain on other investments	(7)	302	(312)	302
<b>Total comprehensive income for the period</b>	<b>571</b>	<b>765</b>	<b>3,778</b>	<b>1,559</b>
<b>Profit for the period attributable to:</b>				
Equity holders of the parent	578	463	4,090	1,257
	<b>578</b>	<b>463</b>	<b>4,090</b>	<b>1,257</b>
<b>Total comprehensive income for the period attributable to:</b>				
Equity holders of the parent	571	765	3,778	1,559
	<b>571</b>	<b>765</b>	<b>3,778</b>	<b>1,559</b>
Earnings per share (sen) <sup>(2)</sup>				
(i) Basic	0.03	0.03	0.23	0.07
(ii) Fully diluted	0.03	0.03	0.23	0.07
Proposed/Declared dividends per share (sen)	0.2	-	0.2	-

**NOTES:**

- 1 The condensed unaudited combined statement of profit or loss and other comprehensive income are prepared based on the consolidated results of Matang Berhad and its subsidiaries for the current quarter/financial period ended 30 June 2018.
- 2 Diluted earnings per share of the Group for the quarter and year to date ended 30 June 2018 is equivalent to the basic earnings per share as the Group does not have convertible options or securities as at the end of the reporting period.

**MATANG BERHAD (1142377-X)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION OF THE GROUP  
AS AT 30 JUNE 2018**

(The figures have not been audited)

	<b>UNAUDITED AS AT 30/06/2018 RM'000</b>	<b>AUDITED AS AT 30/06/2017 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	137,521	138,873
Land held for property development	1,058	1,058
Investment properties	12,500	12,500
Other investments	152	464
	<u>151,231</u>	<u>152,895</u>
<b>Current assets</b>		
Inventories	75	34
Agriculture Produce	341	427
Trade and other receivables	991	1,721
Cash and bank balances	38,675	32,854
	<u>40,082</u>	<u>35,036</u>
<b>TOTAL ASSETS</b>	<u><u>191,313</u></u>	<u><u>187,931</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	181,000	181,000
Share Premium	2,871	2,871
Available-for-sale reserve	28	340
Retained earnings	112,517	108,427
Merger deficit	(108,000)	(108,000)
<b>Total equity</b>	<u>188,416</u>	<u>184,638</u>
<b>Non-current liabilities</b>		
Deferred tax	1,516	1,486
	<u>1,516</u>	<u>1,486</u>
<b>Current Liabilities</b>		
Trade and other payables	979	941
Current tax liabilities	402	866
	<u>1,381</u>	<u>1,807</u>
<b>Total liabilities</b>	<u>2,897</u>	<u>3,293</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>191,313</u></u>	<u><u>187,931</u></u>
Net assets per share <sup>2</sup> (RM)	<u><u>0.10</u></u>	<u><u>0.10</u></u>

**NOTES:**

- The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying notes attached to the interim financial results.
- Net assets per share is computed based on equity attributable to owners of the parent divided by the total number of ordinary shares in issue.

**MATANG BERHAD (1142377-X)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY OF THE GROUP  
FOR THE YEAR TO DATE ENDED 30 JUNE 2018**

(The figures have not been audited)

	←----- Attributable to owners of the parent -----→				Distributable	Total
	Share Capital RM '000	Share Premium RM '000	Merger Deficit <sup>(1)</sup> RM '000	Available-for- sale Reserve RM '000		
<b>12 months ended</b>						
<b><u>30 June 2018</u></b>						
<b>Balance as at 1 July 2017</b>	181,000	2,871	(108,000)	340	108,427	184,638
Issuance of new shares	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(312)	4,090	3,778
Distribution of dividends	-	-	-	-	-	-
Equity related expenses	-	-	-	-	-	-
<b>Balance as at 30 June 2018</b>	<b>181,000</b>	<b>2,871</b>	<b>(108,000)</b>	<b>28</b>	<b>112,517</b>	<b>188,416</b>

**NOTE:**

- <sup>1</sup> This represents the effects of applying the merger method of accounting for the acquisition of Matang Holdings Berhad completed on 14 November 2016. The merger reserve represents the difference between the amount recorded as the cost of investment, which comprised the share capital issued by the Company and the nominal value of share capital of the subsidiary, Matang Holdings Berhad.

**MATANG BERHAD (1142377-X)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW OF THE GROUP**  
**FOR THE YEAR TO DATE ENDED 30 JUNE 2018**  
(The figures have not been audited)

	<b>12 MONTHS ENDED 30 JUNE</b>	
	<b>2018</b>	<b>2017</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>UNAUDITED</b>	<b>AUDITED</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	5,879	2,582
Adjustments for:		
Depreciation of property, plant and equipment	2,237	2,073
Fair value adjustment of agriculture produce	86	176
Revaluation gain on Investment property	-	(850)
Interest income	(1,185)	(575)
Loss on property, plant and equipment written off	4	-
Gain on disposal of property, plant and equipment	(39)	(792)
	<hr/>	<hr/>
Operating profit before changes in working capital	6,982	2,614
Changes in working capital		
Inventories	(41)	88
Receivables	1,008	(279)
Payables	38	451
	<hr/>	<hr/>
Cash generated from operations	7,987	2,874
Income taxes paid	(2,223)	(980)
Income tax refund	-	101
	<hr/>	<hr/>
Net cash from operating activities	5,764	1,995
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	907	478
Purchase of:		
- property, plant and equipment	(720)	(685)
Replanting expenditure	(169)	(234)
Proceeds from disposal of property, plant and equipment	39	1,072
Deposit pledged with a licenced bank	(11)	5
	<hr/>	<hr/>
Net cash from investing activities	46	636
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Issuance of New Shares	-	15,871
	<hr/>	<hr/>
Net cash from financing activity	-	15,871
	<hr/>	<hr/>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	5,810	18,502
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	32,830	14,328
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	38,640	32,830
	<hr/> <hr/>	<hr/> <hr/>

Components of cash and cash equivalents are as follows:

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>30/06/2018</b>	<b>30/06/2017</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	38,675	32,854
Deposits pledged to a licensed bank	(35)	(24)
	<hr/>	<hr/>
	38,640	32,830
	<hr/> <hr/>	<hr/> <hr/>