

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2018

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 31 March 2018 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31 March 2018	CORRESPONDING QUARTER ENDED 31 March 2017	CURRENT YEAR TO DATE 31 March 2018	CORRESPONDING PERIOD ENDED 31 March 2017
	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
REVENUE	4,646	8,793	4,646	8,793
COST OF SALES	<u>(4,534)</u>	<u>(8,590)</u>	<u>(4,534)</u>	<u>(8,590)</u>
GROSS PROFIT	111	203	111	203
OTHER INCOME	102	274	102	274
SALES AND MARKETING EXPENSES	(27)	(127)	(27)	(127)
ADMINISTRATIVE EXPENSES	(1,564)	(1,936)	(1,564)	(1,936)
OTHER EXPENSES	(222)	(339)	(222)	(339)
FINANCE COSTS	(20)	(45)	(20)	(45)
PROFIT / (LOSS) BEFORE TAXATION	<u>(1,621)</u>	<u>(1,970)</u>	<u>(1,621)</u>	<u>(1,970)</u>
TAX EXPENSE	39	45	39	45
PROFIT / (LOSS) AFTER TAXATION	<u>(1,581)</u>	<u>(1,925)</u>	<u>(1,581)</u>	<u>(1,925)</u>
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
- Fair value reserve reclassified to profit or loss on disposal of available-for-sale financial assets	-	-	-	-
- Issurance of 10% share capital	-	-	-	-
- Foreign currency translation	-	-	(0)	-
Total other comprehensive (loss)/income, net of tax	<u>-</u>	<u>-</u>	<u>(0)</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME / (LOSS)	<u>(1,581)</u>	<u>(1,925)</u>	<u>(1,581)</u>	<u>(1,925)</u>
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,390)	(1,742)	(1,390)	(1,742)
Non-controlling Interests	<u>(191)</u>	<u>(183)</u>	<u>(191)</u>	<u>(183)</u>
	<u>(1,581)</u>	<u>(1,925)</u>	<u>(1,581)</u>	<u>(1,925)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,390)	(1,742)	(1,390)	(1,742)
Non-controlling Interests	<u>(191)</u>	<u>(183)</u>	<u>(191)</u>	<u>(183)</u>
	<u>(1,581)</u>	<u>(1,925)</u>	<u>(1,581)</u>	<u>(1,925)</u>
PROFIT / (LOSS) PER SHARE (SEN)	25	(0.06)	(0.08)	(0.06)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 31 March 2018	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2017
Note	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	61,780	62,008
Available-for-sale investments	-	-
Plantation expenditure	1,832	1,806
Investment property	-	-
Land held for property development	100,000	100,000
Other receivables	-	-
Deferred tax asset	-	-
	<u>163,612</u>	<u>163,814</u>
CURRENT ASSETS		
Inventories	481	274
Receivables	3,760	4,028
Tax refundable	423	433
REPO	353	-
Cash and cash equivalents	180	186
	<u>5,197</u>	<u>4,922</u>
TOTAL ASSETS	<u>168,809</u>	<u>168,735</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	47,595	47,595
Revaluation reserve	29,838	29,962
Exchange fluctuation reserve	-	-
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Retained Earning/(Accumulated losses)	34,611	35,877
Equity attributable to owners of the Parent	<u>109,944</u>	<u>111,334</u>
Non-controlling interests	29,039	29,230
TOTAL EQUITY	<u>138,982</u>	<u>140,564</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	13,055	13,095
Provision for Employee Obligation	-	-
	<u>13,055</u>	<u>13,095</u>
CURRENT LIABILITIES		
Payables	15,858	13,203
Amount owing to shareholders of subsidiaries	-	-
Bank Overdraft	914	938
Short-term borrowings	-	936
Provision for taxation	-	-
	<u>16,772</u>	<u>15,077</u>
TOTAL LIABILITIES	<u>29,827</u>	<u>28,172</u>
TOTAL EQUITY AND LIABILITIES	<u>168,809</u>	<u>168,735</u>
Net Assets per share (RM)	<u>0.05</u>	<u>0.05</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2018

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Retained Earning / (Accumulated Losses) RM'000			
Balance as at 1 January 2017	42,686	34,035	-	(2,100)	41,885	116,505	31,804	148,309
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(6,635)	(6,635)	(782)	(7,417)
10% Private Placement	4,909	-	-	-	-	4,909	-	4,909
Revaluation of Land	-	(3,446)	-	-	-	(3,446)	(1,793)	(5,238)
Realisation of revaluation surplus	-	(627)	-	-	627	-	-	-
Balance as at 31 December 2017	<u>47,595</u>	<u>29,962</u>	<u>-</u>	<u>(2,100)</u>	<u>35,877</u>	<u>111,334</u>	<u>29,230</u>	<u>140,564</u>
Balance as at 1 January 2018	47,595	29,962	-	(2,100)	35,877	111,334	29,230	140,564
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(1,390)	(1,390)	(191)	(1,581)
10% Private Placement	-	-	-	-	-	-	-	-
Realisation of revaluation surplus	-	(124)	-	-	124	-	-	-
Balance as at 31 March 2018	<u>47,595</u>	<u>29,838</u>	<u>-</u>	<u>(2,100)</u>	<u>34,611</u>	<u>109,944</u>	<u>29,039</u>	<u>138,982</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2018

	CURRENT YEAR TO DATE 31 March 2018 RM'000 (Unaudited)	CORRESPONDING PERIOD ENDED 31 March 2017 RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(1,621)	(1,970)
Adjustments for:-		
Bad debts written off	-	-
Depreciation of property and equipment	220	238
Amortisation of unwinding interest	-	-
Amortisation of leasehold land	-	-
Write off - amount due from subsidiary	-	-
Gain on disposal of PPE	-	-
Inventories written down	-	-
Impairment loss on:		
- trade receivables	1	96
- other receivables	-	-
Write-back of inventories written down	-	-
Inventories written off	-	-
Unrealised (gain)/loss on foreign exchange	27	-
Write-back of impairment loss on trade receivables	(4)	(38)
Interest expense	19	46
Interest income	(1)	(13)
Operating profit/(loss) before working capital changes	(1,358)	(1,641)
Decrease/(Increase) in inventories	(207)	3,521
Decrease/(Increase) in receivables	271	4,527
(Decrease)/Increase in payables	2,655	(10,791)
Cash used in operations	1,361	(4,384)
Interest paid	(19)	(46)
Net income tax (paid)/refunded	10	237
NET CASH USED IN OPERATING ACTIVITIES	1,352	(4,193)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1	13
Purchase of property and equipment	8	(6)
Increase in plantation expenditure	(27)	(27)
Placement/(withdrawal) of fixed deposit held as security value	-	-
Proceeds from disposals of property, plant and equipment	-	-
Proceeds from disposal of subsidiary	-	-
FD pledge as security	-	-
Proceeds from disposal of property and equipment	-	-
NET CASH FROM INVESTING ACTIVITIES	(18)	(20)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment)/Drawdown of bankers' acceptances	(936)	(4,718)
Withdrawal of FD with licensed banks	-	-
Issurance of 10% share capital	-	-
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	(936)	(4,718)
NET CHANGE IN CASH AND CASH EQUIVALENTS	398	505
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(27)	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	(752)	1,086
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	(381)	1,591
NOTE:		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	-	1,000
REPO	353	-
Cash and bank balances	180	1,591
(Bank overdraft)	(914)	-
	(381)	2,591
Less : Fixed deposits pledged with licensed banks	-	(1,000)
	(381)	1,591

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.