

LIST OF PROPERTIES

No.	Address	Description of property and Existing use	Tenure	Expiring Date	Land Area (Acre)	Age of Building (Years)	Net book value as at 30.06.2019 (RM)
1.	CL105137068 Pasir Putih District of Tawau, Sabah	Sawmill/Plywood Mill	99	31.12.2097	16.71	24-36	1,729,547
2.	CL105422099 Pasir Putih District of Tawau, Sabah	Log Storage Yard	99	31.12.2079	2.43	n/a	193,909
3.	Lot 1 of CL105103179 CL105101326 CL105102878 Pasir Putih District of Tawau, Sabah	Timber Storage Warehouse/Film Overlay Plywood Mill	999*	14.08.2927 19.02.2924 22.04.2924	8.45	23	1,499,385
4.	HSD 160571 to 160573, Lot PT Nos. 26665 to 26667 respectively, Mukim of Setul, Seremban, Negeri Sembilan	Timber Plantation	99	10.06.2103	299.98 acres	N/A	55,000,000

* After subdivision of the parent titles, the issuance of land titles to individual subdivided lots would have a tenure of 99 years lease.

Notes:

Date of revaluation for items 1 to 3 : 06 October 1999

Date of acquisition of item 4 : 18 January 2010

STATISTICS OF SHAREHOLDINGS

As at 30 September 2019

SHARE CAPITAL

Total Number of Issued Shares	:	187,261,971*
Class of Shares	:	Ordinary Shares
Voting Rights	:	One vote for each ordinary share held

* The issued and paid up capital is as per Record of Depositors as at 30 September 2019 exclusive of 8,672,500 shares bought back by the Company and retained as treasury shares as at 30 September 2019.

DISTRIBUTION OF SHAREHOLDINGS AS AT 30 SEPTEMBER 2019

Size of Holding	No. of shareholders	% of shareholders	No. of holdings	% of shares
1 – 99	15	0.76	712	0.00
100 – 1,000	767	39.56	713,200	0.38
1,001 – 10,000	780	40.23	6,701,959	3.58
10,001 – 100,000	292	15.06	36,026,200	19.24
100,001 to less than 5% of issued shares	81	4.18	110,929,700	59.24
5% and above of issued shares	4	0.21	32,890,200	17.56
Total	1,939	100.00	187,261,971 ^(a)	100.00

(a) Excluding a total of 8,672,500 shares bought-back by the Company and retained as treasury shares as at 30 September 2019

SUBSTANTIAL SHAREHOLDERS AS AT 30 SEPTEMBER 2019

No.	Name of Substantial Shareholder	No. of Shares held		No. of Shares held	
		Direct	%	Indirect	%
1	Credit Suisse Group AG	-	-	9,454,200 ^(a)	5.05
2	Credit Suisse AG	8,904,200	4.75	550,000	0.29

(a) Deemed interested pursuant to Section 8 of Companies Act, 2016 by virtue of its interest in its wholly-owned subsidiary, Credit Suisse AG

DIRECTORS' INTERESTS IN SHARES AS AT 30 SEPTEMBER 2019

No.	Name of Director	No. of Shares held		No. of Shares held	
		Direct	%	Indirect	%
1	Jean-Michel Fink	-	-	-	-
2	Chai Woon Yun	3,800,000	2.03	-	-
3	Teh Foo Hock	-	-	-	-
4	Mark Chew Shin Yong	-	-	-	-
5	Ho Pui Hold	-	-	-	-

STATISTICS OF SHAREHOLDINGS

LIST OF TOP 30 LARGEST SECURITIES ACCOUNTS HOLDERS (ACCORDING TO THE REGISTER OF DEPOSITORS AS AT 30 SEPTEMBER 2019)

No.	Name of Shareholders	No. of Shares	%
1	UOBM NOMINEES (ASING) SDN BHD EXEMPT AN FOR SANSTON FINANCIAL GROUP LIMITED	20,297,600	10.84
2	DB (MALAYSIA) NOMINEE (ASING) SDN BHD EXEMPT AN FOR NOMURA PB NOMINEES LTD	13,992,100	7.47
3	MAYBANK SECURITIES NOMINEES (ASING) SD BHD EXEMPT AN FOR MAYBANK KIM ENG SECURITIES PTE LTD	11,315,900	6.04
4	CITIGROUP NOMINEES (ASING) SDN BHD UBS AG FOR MAYBANK KIM END SECURITIES PTE LTD	10,902,000	5.82
5	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEGDED SECURITIES ACCOUNT FOR GRACE VUN SIAW NEI	9,265,800	4.95
6	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEGDED SECURITIES ACCOUNT FOR PANG CHOW HUAT	9,175,500	4.90
7	HSBC NOMINEES (ASING) SDN BHD EXEMPT AN FOR CREDIT SUISSE AG (DUB CLT N-TREAT)	8,904,200	4.75
8	MALACCA EQUITY NOMINEES (TEMPATAN) SDN BHD PLEGDED SECURITIES ACCOUNT FOR QUEK YONG WAH	7,714,800	4.12
9	MIDF AMANAH INVESTMENT NOMINEES (ASING) SDN BHD FOR LAZARUS SECURITIES PTY LTD FOR MEMBERS ONE VENTURES FUND	7,100,000	3.79
10	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEGDED SECURITIES ACCOUNT FOR TAY BEN SENG, BENSON	6,318,400	3.37
11	MALACCA EQUITY NOMINEES (TEMPATAN) SDN BHD PLEGDED SECURITIES ACCOUNT FOR PANG KIA FATT	6,115,000	3.27
12	MALACCA EQUITY NOMINEES (TEMPATAN) SDN BHD PLEGDED SECURITIES ACCOUNT FOR LAI YEE VOON	5,826,000	3.11
13	DB (MALAYSIA) NOMINEE (ASING) SDN BHD DEUTSCHE BANK AG LONDON (DB LN EQ HSE CE)	5,010,000	2.68
14	MALACCA EQUITY NOMINEES (TEMPATAN) SDN BHD PLEGDED SECURITIES ACCOUNT FOR ONG KIAN HUAT	3,948,000	2.11
15	KENAGA NOMINEES (TEMPATAN) SDN BHD PLEGDED SECURITIES ACCOUNT FOR CHAI WOON YUN	3,800,000	2.03
16	CGS-CIMB NOMINEES (ASING) SDN BHD EXEMPT AN FOR CGS-CIMB SECURITIES (SINGAPORE) PTE. LTD. (RETAIL CLIENTS)	3,724,700	1.99
17	MALACCA EQUITY NOMINEES (TEMPATAN) SDN BHD PLEGDED SECURITIES ACCOUNT FOR TAI YOK YEN	3,663,700	1.96
18	CARTABAN NOMINEES (ASING) SDN BHD EXEMPT AN FOR BARCLAYS CAPITAL SECURITIES LTD (SBL/PB)	2,860,600	1.53
19	TING SING HONG	2,450,000	1.31

STATISTICS OF SHAREHOLDINGS

LIST OF TOP 30 LARGEST SECURITIES ACCOUNTS HOLDERS (ACCORDING TO THE REGISTER OF DEPOSITORS AS AT 30 SEPTEMBER 2019) (CONT'D)

No.	Name of Shareholders	No. of Shares	%
20	MALACCA EQUITY NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR PIONG YON WEE	2,392,100	1.28
21	CHUAH XUI CHENG	2,000,000	1.07
22	UOBM NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR SANSTON FINANCIAL GROUP LIMITED	2,000,000	1.07
23	JF APEX NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR NG JOO BAY (MARGIN)	1,200,100	0.64
24	MALACCA EQUITY NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR WEE KOK CHUAN	1,105,100	0.59
25	MALACCA EQUITY NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LAI YEE LING	1,070,000	0.57
26	MAYBANK NOMINEES (TEMPATAN) SDN BHD LAW YOCK HUAT	1,053,300	0.56
27	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR KONG KOK KEONG	1,030,000	0.55
28	LEE CHAI YIENG	1,000,000	0.53
29	LIM CHEE HUANG	858,900	0.46
30	KONG KOK KEONG	816,700	0.44

NOTICE OF 23RD ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twenty-Third (23rd) Annual General Meeting of PERMAJU INDUSTRIES BERHAD (“Permaju” or “the Company”) will be held at Room IQ 150, Qliq Damansara Empire Damansara, No.2, Jalan PJU 8/8A, Damansara Perdana, 47820 Petaling Jaya, Selangor Darul Ehsan on 29 November 2019 at 9.30 a.m. for the purpose of transacting the following businesses:

AGENDA

AS ORDINARY BUSINESS

- | | |
|--|---|
| 1. To receive the Audited Consolidated Financial Statements for the financial period ended 30 June 2019 together with the Reports of the Directors and Auditors thereon. | (Please refer to Explanatory Note 1) |
| 2. To approve the payment of additional Directors’ fees totalling RM40,425 for the financial period ended 30 June 2019. | Ordinary Resolution 1 |
| 3. To approve the payment of Directors’ fees of up to RM260,000 for the financial year ending 30 June 2020, to be divided amongst the Directors in such a manner as the Directors may determine and other benefits payable up to RM10,000 for the period commencing from 1 July 2019 up to the next Annual General Meeting of the Company. | Ordinary Resolution 2 |
| 4. To re-elect the following Director who retire pursuant to Article 88 of the Company’s Articles of Association: | |
| (a) Chai Woon Yun | Ordinary Resolution 3 |
| 5. To re-elect the following Directors who retire pursuant to Article 93 of the Company’s Articles of Association: | |
| (a) Teh Foo Hock | Ordinary Resolution 4 |
| (b) Ho Pui Hold | Ordinary Resolution 5 |
| 6. To re-appoint Messrs. Afrizan Tarmili Khairul Azhar as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. | Ordinary Resolution 6 |

NOTICE OF 23RD ANNUAL GENERAL MEETING

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions:

7. **Proposed Authority to Issue and Allot Shares pursuant to Sections 75 And 76 of the Companies Act 2016**

Ordinary Resolution 7

"THAT subject to Sections 75 and 76 of the Companies Act 2016 and approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of the issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad; AND THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company, or at the expiry of the period within which the next annual general meeting is required to be held after the approval was given, whichever is earlier."

8. **Proposed Alteration of Existing Memorandum and Articles of Association in its Entirety and Substituting with a New Constitution of the Company ("Proposed Alteration")**

Special Resolution 1

"THAT approval be and is hereby given for the Company to alter or amend the whole of the existing Memorandum and Articles of Association of the Company by the replacement thereof with a new Constitution of the Company as set out in the "Appendix A" accompanying the Company's Annual Report for the financial period ended 30 June 2019 with immediate effect.

AND THAT the Board be and are hereby empowered and authorised to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents (including, without limitation, the affixing of the Company's common seal, where necessary) as the Board may consider necessary, expedient or relevant to give effect to and complete the Proposed Alteration with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities or as the Board may deem necessary or expedient in order to implement, finalise and give full effect to the Proposed Alteration."

9. To transact any other business of which due notice shall have been given in accordance with the Act and the Articles of Association of the Company.

By Order of the Board

TAN TONG LANG (MAICSA 7045482)

THIEN LEE MEE (LS0009760)

Company Secretaries

Kuala Lumpur
31 October 2019

NOTICE OF 23RD ANNUAL GENERAL MEETING

Notes

1. A member entitled to attend and vote at the general meeting is entitled to appoint up to two (2) proxies to attend and vote in his/her stead. A proxy may but need not be a member of the Company, an advocate, an approved Company auditor or a person approved by the Registrar of Companies.
2. Where a member appoints two (2) proxies, the appointment of such proxies shall not be valid unless the member specifies the proportion of his shareholding to be represented by each such proxy.
3. Where a member of the Company is an exempt authorised nominee defined under the Securities Industry (Central Depositories) Act, 1991 ("SICDA") which is exempted from compliance with the provision of subsection 25A (1) of SICDA which holds ordinary shares in the Company for multiple beneficial owners in one Securities Account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
4. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or, if the appointer is a corporation, either under its Common Seal or signed by attorney so authorised.
5. The Form of Proxy must be deposited at the Share Registrar Office of the Company at No.2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan not less than 48 hours before the time set for holding the meeting or any adjournment thereof.
6. For the purposes of determining a member who shall be entitled to attend, speak and vote at the 23rd AGM, the Company shall be requesting the Record of Depositors as at 18 November 2019. Only a depositor whose name appears on the Record of Depositors as at 18 November 2019 shall be entitled to attend and vote at the meeting or appoint proxy(ies) to attend, speak and vote on his/her stead.

EXPLANATORY NOTES

1. Audited Financial Statements for the Financial Period Ended 30 June 2019

This Agenda item is meant for discussion. The provision of Section 340(1)(a) of the Companies Act, 2016 provides that the Audited Financial Statements are to be laid in the general meeting and do not require a formal approval of the shareholders. Hence, this Agenda item will not be put forward to the shareholders for voting.

2. Ordinary Resolution 1: To Approve the Payment of Additional Directors' Fees for Financial Period Ended 30 June 2019

The shareholders of the Company had at the Twenty-Second (22nd) Annual General Meeting held on 29 June 2018 approved the payment of Directors' Fees of up to RM400,000 for the financial year ended 31 December 2018.

During the financial period ended 30 June 2019, the Company has appointed three (3) new Directors to the Board and the additional payment of RM40,425 represented the additional Directors' fees paid to the existing and new Directors of the Company.

3. Ordinary Resolution 2: To Approve the Payment of Directors' Fees and Other Benefits Payable

Pursuant to Section 230(1) of the Companies Act, 2016, the fees of the directors and any benefits payable to the directors of public company or a listed Company and its subsidiaries, shall be approved at general meeting.

The Directors' benefits payable comprises of meeting attendance allowances and other claimable benefits which calculated based on the current Board size and estimated number of meetings for the Board and Board Committees held for the period commencing from 1 July 2019 until the next Annual General Meeting of the Company.

NOTICE OF 23RD ANNUAL GENERAL MEETING

EXPLANATORY NOTES (CONT'D)

4. Ordinary Resolution 7: Authority to Allot Shares Pursuant to Sections 75 and 76 of the Companies Act, 2016

The Proposed Ordinary Resolution 7, if passed, is a renewal of General Mandate to empower the Directors to issue and allot shares up to an amount not exceeding 10% of the total number of issued shares of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company. This authority, unless revoked or varied by the Company at a General Meeting, will expire at the next Annual General Meeting.

The General Mandate will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for the purpose of funding future investment project(s) workings capital and/or acquisitions.

As at the date of this Notice, no new shares in the Company were issued pursuant to the General Mandate granted to the Directors at the Twenty-Second (22nd) Annual General Meeting held on 29 June 2018 and which will lapse at the conclusion of the Twenty-Third (23rd) Annual General Meeting.

5. Special Resolution 1: Proposed Alteration of Existing Memorandum and Articles of Association in its Entirety and Substituting with a New Constitution of the Company

The proposed alteration of the existing Memorandum and Articles of Association of the Company in its entirety and to substitute the same with a new Constitution of the Company are made mainly for the purpose to streamline and be aligned with the Companies Act, 2016 which came into force on 31 January 2017. It is also to provide clarity to certain provisions of the new Constitution, ensure consistency in cross references as well as use of defined terms and to correct typographical error, if any.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

The Directors who are standing for re-election at the Twenty-Third (23rd) Annual General Meeting of the Company are:

i) Chai Woon Yun	Article 88	Ordinary Resolution 3
ii) Teh Foo Hock	Article 93	Ordinary Resolution 4
iii) Ho Pui Hold	Article 93	Ordinary Resolution 5

The profile of the above Directors is set out in the Annual Report 2019. The details of the interest of the above Directors in the securities of the Company or its related corporations are disclosed in the Directors report set out in the Annual Report.

The details of the Directors' attendance for Board Meetings are disclosed in the Corporate Governance Statement set out in the Annual Report 2019.

The Twenty-Third (23rd) Annual General Meeting of the Company will be held at Room IQ 150, Qliq Damansara Empire Damansara, No.2, Jalan PJU 8/8A, Damansara Perdana, 47820 Petaling Jaya, Selangor Darul Ehsan on 29 November 2019 at 9.30 a.m.

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Permais Industries Berhad

(Company No: 379057-V)
(Incorporated in Malaysia)

PROXY FORM

(Before completing this form please refer to the notes below)

NUMBER OF SHARES HELD	CDS ACCOUNT NO.

I / We (Full Name in Block Letters) _____
 NRIC No. / Passport No. / Company No. _____
 of _____
 being a member / members of PERMAJU INDUSTRIES BERHAD (379057-V), hereby appoint _____
 _____ NRIC No. / Passport _____
 of _____
 and/or _____ NRIC No. / Passport _____
 of _____
 or failing him/her, the Chairman of the Meeting as *my/our proxy to attend and vote for *me/us and on my/our behalf at the Twenty-Third (23rd) Annual General Meeting of the Company to be held at Room IQ150, Qliq Damansara Empire Damansara, No. 2, Jalan PJU 8/8A, Damansara Perdana, 47820 Petaling Jaya, Selangor Darul Ehsan on 29 November 2019 at 9.30 a.m. and at any adjournment thereof in the manner as indicate below:

No.	Resolutions		For	Against
1.	To approve the payment of additional Directors' fees for the financial period ended 30 June 2019.	Ordinary Resolution 1		
2.	To approve the payment of Directors' fees and other benefits payable.	Ordinary Resolution 2		
3.	To re-elect Chai Woon Yun as Director.	Ordinary Resolution 3		
4.	To re-elect Teh Foo Hock as Director.	Ordinary Resolution 4		
5.	To re-elect Ho Pui Hold as Director.	Ordinary Resolution 5		
6.	To re-appoint Messrs. Afrizan Tarmili Khairul Azhar as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.	Ordinary Resolution 6		
7.	To approve the authority to allot shares pursuant to Sections 75 and 76 of the Companies Act, 2016	Ordinary Resolution 7		
8.	Proposed Alteration of Existing Memorandum and Articles of Association in its Entirety and Substituting with a New Constitution of the Company	Special Resolution 1		

(Please indicate with 'X' how you wish to cast your vote. In the absence of specific directions, the proxy may vote or abstain from voting on the resolutions as he/she may think fit.)

Signed this _____ day of _____, 2019.

Signature: _____
 (If shareholder is a corporation, this form should be executed under seal)

<p>The proportions of my/our holdings to be represented by my/ our proxies are as follows:</p> <p>First Proxy No. of Shares: _____ Percentage: _____</p> <p>Second Proxy No. of Shares: _____ Percentage: _____</p>

NOTES:

- A member entitled to attend and vote at the general meeting is entitled to appoint up to two (2) proxies to attend and vote in his/her stead. A proxy may but need not be a member of the Company, an advocate, an approved Company auditor or a person approved by the Registrar of Companies.
- Where a member appoints two (2) proxies, the appointment of such proxies shall not be valid unless the member specifies the proportion of his shareholding to be represented by each such proxy.
- Where a member of the Company is an exempt authorised nominee defined under the Securities Industry (Central Depositories) Act, 1991 ("SICDA") which is exempted from compliance with the provision of subsection 25A (1) of SICDA which holds ordinary shares in the Company for multiple beneficial owners in one Securities Account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or, if the appointer is a corporation, either under its Common Seal or signed by attorney so authorised.
- The Form of Proxy must be deposited at the Share Registrar Office of the Company at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan not less than 48 hours before the time set for holding the meeting or any adjournment thereof.
- For the purposes of determining a member who shall be entitled to attend, speak and vote at the 23rd AGM, the Company shall be requesting the Record of Depositors as at 18 November 2019. Only a depositor whose name appears on the Record of Depositors as at 18 November 2019 shall be entitled to attend and vote at the meeting or appoint proxy(ies) to attend, speak and vote on his/her stead.

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AFFIX
STAMP

**THE SHARE REGISTRAR OF
PERMAJU INDUSTRIES BERHAD (379057-V)**

Shareworks Sdn Bhd
No. 2-1, Jalan Sri Hartamas 8 Sri Hartamas
50480 Kuala Lumpur, Wilayah Persekutuan
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