

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“EGM”) of Evergreen Fibreboard Berhad (“EFB” or the “Company”) will be held at Springs 2, Nilai Springs Resort Hotel, Nilai Springs, 71800 Putra Nilai, Negeri Sembilan on Thursday, 7 January 2016 at 9.00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolution with or without any modification:

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UP TO 282,134,000 NEW ORDINARY SHARES OF RM0.25 EACH IN EVERGREEN FIBREBOARD BERHAD (“EFB”) (“EFB SHARES”) (“BONUS SHARES”) TO BE CREDITED AS FULLY PAID-UP ON THE BASIS OF 1 BONUS SHARE FOR EVERY 2 EFB SHARES HELD BY THE SHAREHOLDERS OF EFB ON AN ENTITLEMENT DATE TO BE DETERMINED (“PROPOSED BONUS ISSUE”)

“**THAT**, subject to the requisite consents/approvals of the relevant authorities/parties being obtained for the listing of and quotation for the Bonus Shares on the Main Market of Bursa Malaysia Securities Berhad, the Directors of the Company be and are hereby authorised to issue by way of a bonus issue such number of new EFB Shares by capitalisation of the share premium account of the Company and that the same be applied in making payment in full at par for such number of Bonus Shares in the share capital of the Company;

THAT the Bonus Shares be allotted, distributed and credited as fully paid-up to the shareholders of the Company whose names appear in the Record of Depositors of the Company at the close of business on an entitlement date to be determined and announced later by the Directors on the basis of 1 Bonus Share for every 2 EFB Shares held by such shareholders on such entitlement date;

THAT any fractional entitlements under the Proposed Bonus Issue shall be disregarded and shall be dealt with in such manner as the Directors in their absolute discretion deem fit in the interest of the Company;

THAT the Bonus Shares shall, upon allotment and issuance rank *pari passu* in all respects with the existing issued and fully paid up EFB Shares, save and except that the Bonus Shares shall not be entitled to any dividends, rights, allotments and/or other form of distributions for which the relevant entitlement date precedes the date of allotment and issue of the Bonus Shares;

AND THAT the Directors be and are hereby authorised to take all such necessary steps to give effect to the aforesaid Proposed Bonus Issue with full power to consent to and adopt such conditions, variations, modifications and/or amendments in any manner as may be required or imposed by the relevant authorities in respect of the Proposed Bonus Issue and to deal with all matters relating thereto and to take all such steps and do all acts or things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Bonus Issue in the best interest of the Company.”

By Order of the Board

LEONG SIEW FOONG
MAICSA 7007572
Company Secretary

Johor Bahru
22 December 2015

NOTES: -

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. The proxy need not be a member of the Company and Section 149(1)(b) of the Companies Act, 1965 shall not apply. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a meeting of a company shall have the same rights as the member to speak at the meeting.
2. A member shall be entitled to appoint more than one (1) proxy (subject always to a maximum of two (2) proxies at each meeting) to attend and vote at the same meeting.
3. Where a member appoints more than one (1) proxy (subject always to a maximum of two (2) proxies at each meeting) the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
4. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 (“SICDA”) which holds ordinary shares of the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. Where a member is an authorised nominee as defined under SICDA, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
5. The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or if such appointor is a corporation under its common seal or the hand of its attorney.
6. The instrument appointing a proxy must be deposited at Level 6, Symphony House, Pusat Dagangan Dana, 1, Jalan PJJ 1A/46, 47301 Petaling Jaya, Selangor not less than forty-eight (48) hours before the time appointed for holding the meeting or at any adjournment thereof.