

UEM EDGENTA BERHAD (“UEM EDGENTA” OR “COMPANY”)

ACCEPTANCE OF CONTRACTS FOR THE PROVISION OF HOSPITAL SUPPORT SERVICES IN SINGAPORE BY UEMS SOLUTIONS PTE LTD, AN INDIRECT 97.46% SUBSIDIARY OF THE COMPANY

1. INTRODUCTION

UEM Edgenta is pleased to announce that UEMS Solutions Pte Ltd (“**UEMS**”), an indirect 97.46% subsidiary of the Company has on 4 July 2019 accepted contracts for the provision of hospital support services, which include housekeeping and portering services, to the Ministry of Health of Singapore’s restructured hospitals (“**Contracts**”).

2. VALUE AND DURATION OF THE CONTRACTS

The total value of Contracts is estimated between RM429,958,474 to RM540,056,071, with the final value subject to actual manpower resources deployed. The duration of the Contracts ranges from 3 years to 5 years with options to extend for another 2 years to 5 years. The effective dates of the contracts are between 1 April 2019 and 1 August 2019.

3. RISK FACTORS

Risk factors in relation to the Contracts are mainly operational in nature and includes changes in political, economic and regulatory conditions. UEMS has extensive experience and strong track record to undertake the housekeeping services. To mitigate the operational risk, the Company shall ensure strict compliance to its operational policies and procedures in the delivery of services required under the Contracts.

4. FINANCIAL EFFECTS

The Contracts are expected to contribute positively to the future earnings and net assets per share of UEM Edgenta Group, and it will not have any effect on the issued and paid-up share capital, or on the shareholding of the substantial shareholders of the Company.

5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED

None of the directors and/or major shareholders of the Company or persons connected to them has any interest, direct or indirect, in the Contracts awarded.

This announcement is dated 4 July 2019.