

EVERGREEN FIBREBOARD BERHAD (“EFB” OR “COMPANY”)

- APPLICATION TO STRIKE OFF DORMANT SUBSIDIARY PURSUANT TO SECTION 344 OF THE SINGAPORE COMPANIES ACT, CAP. 50

1. INTRODUCTION

The Board of Directors of the Company wishes to announce that EVERGREEN ECO WOOD PTE LTD (Company No. 200820980R) (“EEW” or “the Subsidiary”), a dormant subsidiary of the Company, has been strike off by the Registrar of Companies and Businesses (“ROCB”) pursuant to Section 344 of the Singapore Companies Act, CAP. 50 on 05 November 2018 and the Secretary has received a copy on the Notice of Strike Off on 29 November 2018.

2. INFORMATION ON EEW

EEW is a 100% is a wholly-owned subsidiary of the Company. The issued share capital of EEW is 2 Singapore Dollars comprising 2 ordinary shares and having its Registered Office at 8, Westridge Walk, Westridge, Singapore (117824). The principal activity of EEW are manufacturing of wood products and trading and sales of wood products.

3. RATIONALE OF THE PROPOSED STRIKING OFF

EEW is dormant and the likelihood of the activation for business purposes in the near future is not foreseeable. The Application for Striking Off will reduce the administrative resources and cost incurred for maintaining the Subsidiary.

4. FINANCIAL EFFECT

The Application for Striking Off will not have any material effect on the earnings and net assets per share of the Company for the financial year ending 31 December 2018.

This announcement is dated 29 November 2018.