

**ANALABS RESOURCES BERHAD (“Analabs” or “the Company”)  
- ACQUISITION OF SHARES IN MALAYAN BANKING BERHAD**

---

Further to the announcement dated 1 June 2018, the Board of Directors of Analabs wishes to announce that the Analabs Group has acquired quoted securities of Malayan Banking Berhad (“MBB”) during the period 2 June 2018 to 7 September 2018, for which the aggregate consideration amounted to RM12,557,465.11 from the open market (hereinafter referred to as the “Acquisition”).

The details of the Acquisition are as follows:-

**1. INFORMATION ON MBB**

MBB is a public limited liability company listed on the Main Market of Bursa Malaysia Securities Berhad and is involved in all aspects of commercial banking and related financial services.

MBB’s Consolidated Net Assets and Net profit attributable to the shareholders based on its latest published audited accounts for the financial year ended 31 December 2017 were RM765 billion and RM7.5 billion respectively.

**2. RATIONALE FOR THE ACQUISITIONS**

The Acquisition was carried out with the intention of deriving dividend income and for potential capital gains.

**3. BASIS OF DETERMINING THE PURCHASE CONSIDERATION**

The shares were purchased in the open market at prevailing prices as quoted on the Bursa Malaysia Securities Berhad.

**4. SOURCE OF FINANCING**

The Acquisition was funded by internally generated funds of Analabs Group.

**5. FINANCIAL EFFECT OF THE ACQUISITIONS**

**5.1 Earnings and Net Assets**

The Acquisition has no material effect on the earnings per share and net assets per share of Analabs Group for the financial year ending 30 April 2019.

**5.2 Gearing, share capital and Substantial Shareholder’s shareholdings**

The Acquisition has no effect on the gearing or the share capital and the substantial shareholder’s shareholding of the Analabs Group.

**6. ASSUMPTION OF LIABILITIES**

The Analabs Group did not assume any liabilities, including contingent liabilities and guarantees arising from the Acquisitions.

**7. THE HIGHEST PERCENTAGE RATIO**

The Highest Percentage ratio applicable for the Acquisition is 5.03%.

**8. DIRECTORS AND MAJOR SHAREHOLDERS INTEREST**

None of the Directors and/or major shareholders and/or persons connected with them has any direct or indirect interest in the Acquisition.

**9. APPROVALS REQUIRED**

The Acquisition is not subject to the approval of the shareholders or any relevant authorities.

**10. DIRECTORS' STATEMENT**

The Board of Directors is of the opinion that the Acquisition is in the best interest of the Company.

This announcement is dated 7 September 2018.