

**EVERGREEN FIBREBOARD BERHAD (“EFB” or “the Company”)
~ ACQUISITION OF ELEVEN MILLION FIVE HUNDRED THIRTY NINE
THOUSAND FIVE HUNDRED (11,539,500) ORDINARY SHARES OF RM1.00
EACH REPRESENTING 49% OF THE REMAINING PAID-UP CAPITAL OF
CRAFT MASTER TIMBER PRODUCTS SDN BHD (“CMTPSB”)
 (“Acquisition”)**

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Evergreen Fibreboard Berhad (“EFB”) wishes to announce that the Company has on 02 March 2017 acquired Eleven Million Five Hundred Thirty Nine Thousand Five Hundred (11,539,500) Ordinary Shares representing 49% of the remaining paid-up capital of Craft Master Timber Products Sdn Bhd (“CMTPSB”) from Millenium Forest Sdn. Bhd. (Company No. 964230-H) of Room 1A, 15th Floor, KOMTAR, 80000 Johor Bahru at a consideration of a lump sum of Ringgit Malaysia Three Hundred and Eighty Thousand (RM380,000) only (“Acquisition”). Consequently, CMTPSB will become a wholly-owned subsidiary of EFB. EFB currently owns 51% of the paid-up capital of CMTPSB.

Upon Acquisition, CMTPSB becomes a wholly-owned subsidiary of EFB.

CMTPSB was incorporated on 25 August 2011. The intended principal activity of CMTPSB is manufacturing of wooden furniture parts. The paid-up share capital is RM23,550,000.00. The Directors of CMTPSB are Mary Henerietta Lim Kim Neo, Kuo Jen Chiu, Tan Yue Teck, Tan Yu Chuan, Tan Yew Hock and Tan Yu Kung.

The Acquisition will not have any material effect on EFB Group’s earnings per share, net assets per share, gearing, share capital and substantial shareholders’ shareholding for the financial year ending 31 December 2017.

None of the Directors and persons connected to the Directors and/or Major Shareholders of the Company has any interest, direct or indirect in CMTPSB.

This announcement is dated 02 March 2017.