

FOCUS DYNAMICS GROUP BERHAD (582924-P)
(formerly known as FOCUS DYNAMICS TECHNOLOGIES BERHAD)
(Incorporated in Malaysia)

FOCUS DYNAMICS GROUP BERHAD *(formerly known as Focus Dynamics Technologies Berhad)* (“FOCUS” or “the Company”)

ACQUISITION OF SHARES IN FINCH ENTERTAINMENT SDN BHD (Company No. 1204415-V) (“FESB”) BY MARQUEE INTERNATIONAL HOLDING SDN BHD (“MIHSB”), A WHOLLY-OWNED SUBSIDIARY.

1. Introduction

The Board of Directors of FOCUS wishes to announce that MIHSB, a wholly-owned subsidiary, had on 20 October 2016 acquired two (2) ordinary shares of RM1.00 each representing the entire issued share capital of FESB from Mr Chieng Siong Kuong (NRIC No. 740513-13-5853) and Mr Tay Ben Seng, Benson (NRIC No. 840120-14-5127) for a cash consideration of RM2.00 (Ringgit Malaysia: Two only) (“FESB Acquisition”), resulting in FESB becoming a wholly-owned subsidiary of MIHSB.

2. Details of FESB

FESB was incorporated in Malaysia on 7 October 2016 as a private limited company under the Companies Act, 1965 and is currently dormant. The authorised share capital of FESB is RM400,000.00 comprising of 400,000 ordinary shares of RM1.00 each, of which RM2.00 comprising 2 ordinary shares of RM1.00 each have been issued and fully paid up.

3. The Rationale For the Acquisition

The intended principle activity of FESB is to carry on restaurant, food and beverages business. The acquisition will allow MIHSB to have an available vehicle to undertake any future business opportunity identified by the Group in the restaurant, food and beverages business.

4. Financial Effects

The FESB Acquisition is not expected to have any material effect on the earning or net assets of the FOCUS Group for the financial year ending 31 December 2016.

5. Directors’ and the Major Shareholders’ Interest

None of the Directors and Major Shareholders of FOCUS and/or persons connected with them have any interest, direct or indirect in the FESB Acquisition.

This announcement is dated 21 October 2016.