

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the six months ended 30 September 2017
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
 OTHER COMPREHENSIVE INCOME (UNAUDITED)**

	Individual Quarter			Year To Date		
	03 months ended			06 months ended		
	30/09/2017	30/09/2016	Changes	30/09/2017	30/09/2016	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	25,278	26,395	-4%	49,082	52,412	-6%
Cost of sales	<u>(22,839)</u>	<u>(24,022)</u>	-5%	<u>(44,056)</u>	<u>(47,045)</u>	-6%
Gross profit	2,439	2,373	3%	5,026	5,367	-6%
Other income	251	118	113%	394	820	-52%
Selling & distribution costs	(785)	(802)	-2%	(1,527)	(1,644)	-7%
Administrative expenses	<u>(2,375)</u>	<u>(2,923)</u>	-19%	<u>(5,315)</u>	<u>(5,721)</u>	-7%
Operating loss	(470)	(1,234)	62%	(1,422)	(1,178)	-21%
Finance cost	(430)	(540)	-20%	(830)	(1,115)	-26%
Share of results of Joint Venture (refer note 15)	<u>(2)</u>	<u>6,491</u>	-100%	<u>(4)</u>	<u>6,403</u>	-100%
(Loss)/Profit before taxation	(902)	4,717	-119%	(2,256)	4,110	-155%
Taxation	<u>(39)</u>	<u>-</u>		<u>36</u>	<u>146</u>	-75%
(Loss)/Profit for the period / year (refer note 8)	(941)	4,717	-120%	(2,220)	4,256	-152%
Other comprehensive income/(loss), net of tax :						
Item that maybe classified subsequently to profit/(loss) :						
Currency translation differences	<u>(1)</u>	<u>(1,684)</u>	-100%	<u>(5)</u>	<u>(1,453)</u>	-100%
Total comprehensive (loss)/profit for period/year	<u>(942)</u>	<u>3,033</u>	-131%	<u>(2,225)</u>	<u>2,803</u>	-179%
(Loss)/Profit attributable to :						
Owners of the Company	(353)	5,142	-107%	(1,271)	5,381	-124%
Non-controlling interest	<u>(588)</u>	<u>(425)</u>	-38%	<u>(949)</u>	<u>(1,125)</u>	16%
	<u>(941)</u>	<u>4,717</u>	-120%	<u>(2,220)</u>	<u>4,256</u>	-152%
Total comprehensive (loss)/income attributable to :						
Owners of the Company	(354)	3,458	-110%	(1,276)	3,928	-132%
Non-controlling interest	<u>(588)</u>	<u>(425)</u>	-38%	<u>(949)</u>	<u>(1,125)</u>	16%
	<u>(942)</u>	<u>3,033</u>	-131%	<u>(2,225)</u>	<u>2,803</u>	-179%
Earnings/(Loss) per share attributable to Owners of the Company :	Sen	Sen		Sen	Sen	
- basic / diluted	(0.34)	5.05		(1.24)	5.29	

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2017)

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the six months ended 30 September 2017

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

	30/09/2017 RM'000	31/03/2017 RM'000
	(unaudited)	(unaudited)
ASSETS		
Non-current assets		
Property, plant and equipment	82,981	85,170
Investment in Joint Venture	122	131
Intangible assets	1,626	1,626
Total non-current assets	<u>84,729</u>	<u>86,927</u>
Current assets		
Inventories	56,141	52,139
Trade and other receivables	78,097	69,018
Tax recoverable	535	488
Deposits, bank and cash balances	26,262	32,015
Total current assets	<u>161,035</u>	<u>153,660</u>
TOTAL ASSETS	<u><u>245,764</u></u>	<u><u>240,587</u></u>
EQUITY AND LIABILITIES		
Equity attributed to equity holders of parent		
Share capital	110,159	110,159
Capital reserve	(1,467)	(1,467)
Share premium	-	-
Treasury shares	(108)	(108)
Exchange fluctuation reserve	964	969
Retained earnings	46,658	47,929
	<u>156,206</u>	<u>157,482</u>
Non-controlling interest	(1,330)	(381)
Total equity	<u>154,876</u>	<u>157,101</u>
Non-current liabilities		
Deferred tax liabilities	5,286	5,480
Contingent consideration payables	1,350	1,395
Lease payable	1,564	1,615
Total non-current liabilities	<u>8,200</u>	<u>8,490</u>
Current liabilities		
Trade and other payables	57,668	51,131
Bank overdraft	3,021	2,189
Lease payable	353	364
Short term borrowings	21,633	21,305
Provision for taxation	13	7
Total current liabilities	<u>82,688</u>	<u>74,996</u>
Total liabilities	<u>90,888</u>	<u>83,486</u>
TOTAL EQUITY AND LIABILITIES	<u><u>245,764</u></u>	<u><u>240,587</u></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.52	1.53

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2017)

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the six months ended 30 September 2017

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	ISSUED AND FULLY PAID ORDINARY SHARES OF RM1 EACH		NON - DISTRIBUTABLE				DISTRIBUTABLE			
	Number of shares '000	Nominal value RM'000	Share premium RM'000	Capital reserve RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	TOTAL RM'000	Non- controlling Interest RM'000	TOTAL EQUITY RM'000
06 months ended 30 September 2017										
Balance as at 1 April 2017 *	102,951	110,159	-	(1,467)	(108)	969	47,929	157,482	(381)	157,101
Total comprehensive loss for the financial year	-	-	-	-	-	(5)	(1,271)	(1,276)	(949)	(2,225)
Transactions with owners :										
Dividend	-	-	-	-	-	-	-	-	-	-
Balance as at 30 September 2017	<u>102,951</u>	<u>110,159</u>	<u>-</u>	<u>(1,467)</u>	<u>(108)</u>	<u>964</u>	<u>46,658</u>	<u>156,206</u>	<u>(1,330)</u>	<u>154,876</u>
06 months ended 30 September 2016										
Balance as at 1 April 2016	101,461	101,461	7,208	(707)	(108)	2,723	42,749	153,326	1,207	154,533
Issuance of new ordinary shares	1,490	1,490	-	(760)	-	-	-	730	-	730
Total comprehensive (loss)/income for the financial year	-	-	-	-	-	(1,453)	5,381	3,928	(1,125)	2,803
Transactions with owners :										
Dividend	-	-	-	-	-	-	-	-	-	-
Balance as at 30 September 2016	<u>102,951</u>	<u>102,951</u>	<u>7,208</u>	<u>(1,467)</u>	<u>(108)</u>	<u>1,270</u>	<u>48,130</u>	<u>157,984</u>	<u>82</u>	<u>158,066</u>

Note - * Effective from 31 January 2017, the new Companies Act 2016 (“the Act”) abolished the concept of authorized share capital and par value of share capital. Consequently, the credit balance of the share premium becomes part of the Company’s share capital pursuant to the transitional provision set out in Section 618(2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use this amount for purposes as set out in Section 618(3) of the Act. There is no impact on the numbers of ordinary shares in issue of the relative entitlement of any of the members as a result of this transaction.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2017)

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the six months ended 30 September 2017

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

	06 months ended	
	30/09/2017 RM'000	30/09/2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(2,256)	4,110
Adjustments for :		
Property, plant and equipment:		
- Amortisation & depreciation	2,798	2,810
- (Gain)/Loss on disposal	(86)	(20)
Unrealised (gain)/loss on foreign exchange	126	(103)
Fair value (gain)/loss on remeasurement of contingent consideration	(45)	(355)
Interest expense	830	1,115
Interest income	(336)	(195)
Share of result from Jointly Controlled Entity	4	(6,403)
	<hr/>	<hr/>
Operating profit before changes in working capital	1,035	959
Changes in:		
Inventories	(4,002)	(10,174)
Receivables	(9,165)	(1,843)
Payables	6,537	12,455
	<hr/>	<hr/>
Cash (used in)/generated from operations	(5,595)	1,397
Net tax paid	(199)	(174)
	<hr/>	<hr/>
Net cash flows (used in)/generated from operating activities	(5,794)	1,223
	<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment:		
- additions	(625)	(1,108)
- proceed from disposals	103	71
Dividend received from Jointly Controlled Entity	-	3,200
Interest received	295	195
	<hr/>	<hr/>
Net cash flows (used in)/generated from investing activities	(227)	2,358
	<hr/>	<hr/>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movement of bank borrowings	328	(115)
Net movement of hire purchase creditor	(62)	543
Withdrawal from non-short term deposits with licensed banks	-	5,000
Repayment of advances from Jointly Control Entity	-	3,273
Dividends paid	-	-
Interest paid	(830)	(1,115)
Deposits charged for credit facilities	(38)	-
	<hr/>	<hr/>
Net cash flows (used in)/generated from financing activities	(602)	7,586
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YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the six months ended 30 September 2017

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) (cont'd)

	06 months ended	
	30/09/2017	30/09/2016
	RM'000	RM'000
Net change in cash and cash equivalents	(6,623)	11,167
Effects on forex changes	-	41
Cash and cash equivalents:		
- at the beginning of the period	22,788	7,684
- at the end of the period	16,165	18,892
CASH AND CASH EQUIVALENTS COMPRISE :-		
Deposits with financial institutions	17,937	12,732
Bank and cash balances	8,325	10,784
	26,262	23,516
Less: Bank overdraft	(3,021)	(2,957)
Deposits charged for credit facilities	(2,825)	(1,667)
Non-short term deposit	(4,251)	-
	16,165	18,892

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2017)

Interim report for the six months ended 30 September 2017

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. Basis of preparation and accounting policies

The condensed consolidated interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Appendix 9B Part A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2017. The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the financial statements of the Group for the financial year ended 31 March 2017 except for the adoption of the following standards applicable to the Group's financial year beginning 1 April 2017 :

Amendments/Improvements to MFRSs and IC Interpretation

Amendments/Improvements to MFRSs

MFRS 5	Non-current Assets Held for Sale and Discontinued Operation
MFRS 7	Financial Instruments: Disclosures
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interest in Other Entities
MFRS 101	Presentation of Financial Statements
MFRS 116	Property, Plant and Equipment
MFRS 119	Employee Benefits
MFRS 127	Separate Financial Statements
MFRS 128	Investments in Associates and Joint Venture
MFRS 138	Intangible Assets
MFRS 141	Agriculture

New MFRSs, Amendments/improvement to MFRSs and New IC Interpretation (“IC Int”) that are issued, but not yet effective

		Effective for financial periods beginning on or after
<u>New MFRSs</u>		
MFRS 9	Financial Instruments	1 January 2018
MFRS 15	Revenue from Contracts with Customers	1 January 2018
MFRS 16	Leases	1 January 2019

1. Basis of preparation and accounting policies *(cont'd)*

New MFRSs, Amendments/improvement to MFRSs and New IC Interpretation (“IC Int”) that are issued, but not yet effective *(cont'd)*

		Effective for financial periods beginning on or after
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time adoption of MFRSs	1 January 2018
MFRS 2	Share-based Payment	1 January 2018
MFRS 4	Insurance Contracts	1 January 2018
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 12	Disclosure of Interests in Other Entities	1 January 2017
MFRS 107	Statement of Cash Flows	1 January 2017
MFRS 112	Income Taxes	1 January 2017
MFRS 128	Investments in Associates and Joint Ventures	1 January 2018/Deferred
MFRS 140	Investment Property	1 January 2018
<u>New IC Int</u>		
IC Int 22	Foreign Currency Transactions and Advance Consideration	1 January 2018

2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding annual financial statements.

3. Seasonality and cyclicity of interim operations

The Group operations were not significantly affected by any unusual seasonality or cyclicity factors.

4. Unusual Item

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow for the current quarter and current financial year to date.

5. Changes in Estimates of Amounts

There were no changes in the nature and estimates of amounts from those of the prior interim periods of prior financial years that have a material effect in the current interim period.

6. Debt and Equity Securities

There were no issuance, repurchase or repayment of debt and equity securities, share buy backs, share cancellations and resale of treasury shares except for previous share buy backs which are being held as treasury shares for the current financial year to date.

7. Dividends Paid

No dividend was paid for the current interim period.

8. (Loss)/Profit for the period / year

	Individual Quarter		Year To Date	
	03 months ended		06 months ended	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
	RM'000	RM'000	RM'000	RM'000
Interest income	174	103	336	195
Interest expenses	(430)	(540)	(830)	(1,115)
Depreciation and amortisation	(1,401)	(1,405)	(2,798)	(2,810)
Foreign exchange gain/(loss)	(28)	48	(15)	204
Fair value gain/(loss) on remeasurement of contingent consideration payables	285	(50)	45	355
Gain on disposal	83	21	86	20

Saved as disclosed above, the other items as required under Appendix 9B Part A(16) of the Main Market Listing Requirements of Bursa Securities are not applicable.

9. Segmental Reporting

The Group is organized into the following business segments:

- Manufacturing and trading of ductile iron pipes, steel pipes, HDPE pipes, fittings and waterworks related products for waterworks and sewerage industry.
- Construction work and project management.
- Others which includes investment of the Group in a joint venture.

The reportable segment information for financial period ended 30 September 2017 is as follows:

	Manufacturing and Trading		Construction and Project Management		Others		Adjustment & Eliminations		TOTAL	
	30/9/2017	30/9/2016	30/9/2017	30/9/2016	30/9/2017	30/9/2016	30/9/2017	30/9/2016	30/9/2017	30/9/2016
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External Revenue	44,104	43,998	4,978	8,414	-	-			49,082	52,412
Inter-segment revenue	-	19	-	-	-	-	-	(19)	-	-
Total Revenue	44,104	44,017	4,978	8,414	-	-			49,082	52,412
Profit/(Loss) before tax	(2,304)	(2,212)	52	(81)	(4)	6,403			(2,256)	4,110
Total Assets	216,492	199,807	29,220	23,553	121	12,560	(69)	(58)	245,764	235,862
Total Liabilities	(66,657)	(58,840)	(24,300)	(19,014)	-	-	69	58	(90,888)	(77,796)
Total Net Assets	149,835	140,967	4,920	4,539	121	12,560			154,876	158,066

9. Segmental Reporting *(cont'd)*

For the 6 months under review ended 30 September 2017, the Group recorded lower sales revenue by approximately RM3.330 million or 6.35% compared to preceding year corresponding period mainly due to lower revenue recorded from Construction division. The group recorded net loss of RM2.256 million compared to net profit of RM4.110 million for preceding year corresponding period mainly due to lower revenue recorded from Construction division and one off gain from share of profit from Joint Venture with the disposal of water treatment business in China under Others for preceding year corresponding period.

Manufacturing and Trading

Segment revenue from the Manufacturing and Trading has increased marginal by RM0.106 million. The segment loss is however higher by RM0.092 million mainly due to higher raw materials costs such as scrap metal and hot rolled coils.

Construction and Project Management

Segment revenue from the Construction and Project Management has reduced by almost RM3.436 million mainly due to slower progress at site for secured project. However, the segment recorded marginal profit rather than loss mainly due to better gross profit margin derived from secured projects.

Others

This segment remain inactive subsequent to one off gain from share of profit from Joint Venture with the disposal of water treatment business in China in preceding year.

10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review.

11. Changes in Contingent Liabilities or Contingent Assets

Total corporate guarantees given by the Company has decreased from RM56.85 million to RM56.30 million since the last balance sheet date mainly due to withdrawal of corporate guarantee extended to Pinang Water Limited, a Jointly Controlled Entity.

Analysed as follows:-

Subsidiary companies

All the corporate guarantees of RM56.30 million were given to banks and financial institution to secure borrowings of the subsidiary companies.

Save for the above, there were no changes in the contingent liabilities and assets of the Group since the last audited date of the statement of financial position.

12. Capital Commitment

The capital expenditure not provided for in the financial statement as at 30 September 2017 is as follows:-

	Group 30/09/2017 RM'000
Authorised and contracted for	3,256
Authorised and not contracted for	13,327
	<u>16,583</u>
Analysed as follows :-	
- Property, plant and equipment	<u>16,583</u>

13. Related Party Transactions

There were no related party transactions recorded during the period under review.

14. Material Events Subsequent to the End of the Interim Reporting Period

There were no material events subsequent to the current financial quarter ended 30 September 2017 up to the date of this report.

15. Share of results of joint venture

The Group has accounted for its share of results of the joint venture (37%) in the consolidated financial statements by the equity method of accounting. The Group's share of profit is as follows:-

	Individual Quarter		Year To Date	
	03 months ended		06 months ended	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
	RM'000	RM'000	RM'000	RM'000
Profit/(loss) before tax	(2)	6,493	(4)	6,416
Less: Taxation	-	(2)	-	(13)
Profit/(loss) after tax	<u>(2)</u>	<u>6,491</u>	<u>(4)</u>	<u>6,403</u>

16. Review of Performance

For the quarter under review, the Group recorded lower sales revenue by approximately RM1.117 million or 4.23% compared to preceding year corresponding quarter mainly due to lower revenue recorded from Construction division. The group recorded net loss of RM0.941 million compare to net profit of RM4.717 million for preceding year corresponding quarter mainly due to lower revenue recorded and one off gain from share of profit from Joint Venture with the disposal of water treatment business in China for preceding year corresponding quarter.

17. Material Changes in Quarterly Results as Compared with the Preceding Quarter

	Current Quarter 30/09/2017 RM'000	Preceding Quarter 30/06/2017 RM'000	Changes %
Revenue	25,278	23,804	6%
Operating Loss	(470)	(952)	51%
Loss Before Interest and Tax	(472)	(954)	51%
Loss Before Taxation	(902)	(1,354)	33%
Loss After Taxation	(941)	(1,279)	26%
Loss Attributable to Ordinary Equity Holders of the Company	(353)	(918)	62%

The Group recorded lower net loss after taxation for current quarter under review of RM0.941 million compared to preceding quarter net loss after taxation of RM1.279 million mainly due to higher sales recorded from Manufacturing division for the current quarter under review coupled with higher gain from fair value on remeasurement of contingent consideration payable.

18. Current Year Prospects

Water supply and sewerage projects continue to be in focus under the 11th Malaysia Plan with uncompleted projects under 10th Malaysia Plan is expected to be carried forward to 11th Malaysia Plan. In view of the fact that the Government and state water authorities are working towards improved water quality and efficiency of water supply in Malaysia, this would augur well for the Group's business.

Despite the above, the Board would expect the operating environment to remain extremely challenging in view of the softer demand on waterworks pipes, competitive pricings offered among waterworks pipe industry players for projects available and upward trend on raw materials such as scrap metal and hot rolled coils and higher utility costs such as electricity & gas. In order to address these challenges, the Group will leverage on its solid financial position, extensive customer networking and maintaining cost efficiencies in the waterworks related products and projects.

19. Profit Forecast or Profit Guarantee

The Group does not issue any profit forecast or profit guarantee.

20. Tax

	Individual Quarter 03 months ended		Year To Date 06 months ended	
	30/09/2017 RM'000	30/09/2016 RM'000	30/09/2017 RM'000	30/09/2016 RM'000
In respect of current year :				
- income tax	96	44	157	126
- deferred tax	(57)	(44)	(193)	(272)
	<u>39</u>	<u>-</u>	<u>(36)</u>	<u>(146)</u>
In respect of prior years :				
- income tax	-	-	-	-
- deferred tax	-	-	-	-
	<u>39</u>	<u>-</u>	<u>(36)</u>	<u>(146)</u>

21. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of issue of this report.

22. Bank Borrowings

	As at 30 September 2017						TOTAL RM'000
	Long Term	Short Term				Borrowing RM'000	
	Borrowing RM'000	Borrowing USD'000	Equivalent RM'000	Borrowing CNY'000	Equivalent RM'000		
Secured							
Lease Payable	1,564	-	-	-	-	353	1,917
Revolving Credit	-	-	-	-	-	2,000	2,000
Islamic Trade Credit	-	-	-	-	-	1,339	1,339
Overdraft	-	-	-	-	-	3,021	3,021
Bankers' Acceptance	-	-	-	-	-	10,146	10,146
Trust Receipt	-	394	1,690	-	-	6,458	8,148
Unsecured							
Bank Borrowing	-	-	-	-	-	-	-
Total	1,564	394	1,690	-	-	23,317	26,571

22. Bank Borrowings (cont'd)

	As at 30 September 2016						TOTAL RM'000
	Long Term	Short Term				Borrowing RM'000	
	Borrowing RM'000	Borrowing USD'000	Equivalent RM'000	Borrowing CNY'000	Equivalent RM'000		
Secured							
Lease Payable	1,292	-	-	-	-	284	1,576
Revolving Credit	-	-	-	-	-	2,000	2,000
Islamic Trade Credit	-	-	-	-	-	3,902	3,902
Overdraft	-	-	-	-	-	2,957	2,957
Bankers' Acceptance	-	-	-	-	-	9,548	9,548
Trust Receipt	-	450	1,834	1,486	906	7,209	9,949
Unsecured							
Bank Borrowing	-	-	-	-	-	-	-
Total	1,292	450	1,834	1,486	906	25,900	29,932

The Group's total borrowings for the current financial year is lower by 11.23% compare to preceding year corresponding quarter mainly due to slower utilization of banking facilities for purchasing of required materials for production or project in view of higher materials pricings now.

The Group's exchange rate as follows:-

Currency	As At 30/09/2017	As At 30/09/2016
USD	4.2220	4.1355
CNY	0.6351	0.6196

23. Material Litigation

There was no material litigation against the Group as at the reporting date.

24. Dividend Proposed

As per the previous financial year announcement, the Board of Directors has proposed a First and Final single tier dividend of 0.5 sen per share in respect of financial year ended 31 March 2017 (2016 : nil). The aforesaid dividend had been approved by the shareholders at the recent AGM held on 30 August 2017 and it will be paid on 29 November 2017 to depositors registered in the ROD as at the closed of business on 15 November 2017.

As of the date of this announcement, there was no dividend declared or payable for the year ending 31 March 2018.

25. Earnings/(Loss) per share

	Individual Quarter		Year To Date	
	03 months ended	03 months ended	06 months ended	06 months ended
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
Basic earnings/(loss) per share for profit/(loss) attributable to Owners of the Company				
Net (loss)/profit for the period (RM'000)	(353)	5,142	(1,271)	5,381
Weighted average number of ordinary shares in issued excluding treasury shares held by the Company ('000)	102,830	101,722	102,830	101,722
Basic/diluted earning/(loss) per share (sen)	(0.34)	5.05	(1.24)	5.29

26. Disclosure of realised and unrealised profits/(losses)

The following analysis of realised and unrealised retained profits/(losses) at the legal entity level is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or (Losses) in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants whilst the disclosure at the group level is based on the prescribed format by the Bursa Malaysia Securities Berhad.

	As At 30/09/2017 RM'000	As At 31/03/2017 RM'000
Total retained profits of YLI Holdings Berhad and its subsidiaries :		
- realised profits	20,366	21,810
- unrealised profits	326	373
	<u>20,692</u>	<u>22,183</u>
Total share of retained profits from jointly controlled entity :		
- realised loss	(844)	(772)
- unrealised profits/(loss)	2	(66)
	<u>(842)</u>	<u>(838)</u>
Add : Consolidated adjustments	<u>26,808</u>	<u>26,584</u>
Total group retained earning as per consolidated accounts	<u>46,658</u>	<u>47,929</u>

The disclosure of realised and unrealised profits/(losses) above is solely for compliance with the directive issued by the Bursa Malaysia Securities Berhad and should not be used for any other purpose.

By Order of the Board

MOLLY GUNN CHIT GEOK

CHEW SIEW CHENG

Secretary

Kuala Lumpur, 28 November 2017