

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF YOU ARE IN ANY DOUBT AS TO THE COURSE OF ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

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NOTICE TO WARRANT HOLDERS

IN RELATION TO THE

EXPIRY AND FINAL EXERCISE OF WARRANTS 2014/2019

STOCK NAME : EKOVEST-WB

STOCK CODE : 8877WB

IMPORTANT RELEVANT DATES:-

Last date and time for trading of Warrants 2014/2019	:	Friday, 7 June 2019 at 5.00 p.m.
Date and time of suspension of trading of Warrants 2014/2019	:	Monday, 10 June 2019 at 9.00 a.m.
Last date and time for exercise of Warrants 2014/2019	:	Tuesday, 25 June 2019 at 5.00 p.m.
Date and time for the delisting of Warrants 2014/2019	:	Wednesday, 26 June 2019 at 9.00 a.m.

This Notice is dated 23 May 2019

DEFINITIONS

For the purpose of this Notice, except where the context otherwise requires, the following definitions shall apply throughout this Notice:

Board	:	Board of Directors of Ekovest
Bursa Depository	:	Bursa Malaysia Depository Sdn Bhd (165570-W)
Bursa Securities	:	Bursa Malaysia Securities Berhad (635998-W)
CDS	:	Central Depository System
CDS Account	:	An account established by the Bursa Depository for a depositor for the recording of deposit of securities and for dealing in such securities by the depositor
Deed Poll	:	Deed Poll dated 16 May 2014 constituting the Warrants 2014/2019
Ekovest or Company	:	Ekovest Berhad (132493-D)
Exercise Period	:	The period commencing on and including the issue date of 26 June 2014 and expiring at the close of business on the Expiry Date at 5.00 p.m. on Tuesday, 25 June 2019
Exercise Price	:	Cents Forty Eight (RM0.48) only in respect of each Share upon exercise of the Exercise Rights
Exercise Rights	:	The rights of a Warrant Holder to subscribe for the number of New Share for each Warrant during the Exercise Period and at the Exercise Price and upon the terms and conditions of the Warrants set out in the Deed Poll
Expiry Date	:	Tuesday, 25 June 2019 at 5.00 p.m., being the last Market Day of the Exercised Period for the exercise of Warrant 2014/2019 pursuant to the provisions of the Deed Poll
Market Day	:	Any day on which Bursa Securities is open for trading of securities
Share(s)	:	Ordinary share(s) of Ekovest
Share Registrar	:	Sectrars Management Sdn Bhd (1127890-P)
Warrants 2014/2019	:	Warrants 2014/2019 issued by Ekovest constituted by the Deed Poll. As at 2 May 2019, the number of outstanding Warrants 2014/2019 is 296,015,997.
Warrant Holder(s)	:	Any person for the time being holding Warrants 2014/2019 in the Company and whose name appears in the Register of Warrant Holders, including depositors whose names appear in the Record of Depositors

Any reference to a time of day in this Notice is a reference to Malaysia time, unless otherwise stated. Any reference in this Notice to any enactment is a reference to that enactment as for the time being amended or re-enacted.

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include corporations, unless otherwise specified.

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EKOVEST

Ekovest Berhad

(Company No. 132493-D)
(Incorporated in Malaysia)

Registered Office:

Ground Floor
Wisma Ekovest
118, Jalan Gombak
53000 Kuala Lumpur

23 May 2019

Board of Directors:

Tan Sri Dato' Lim Kang Hoo	(Executive Chairman)
Tan Sri Datuk Seri Lim Keng Cheng	(Managing Director)
Dato' Lim Hoe	(Executive Director)
Lim Chen Heng	(Executive Director)
Kang Hui Ling	(Senior Independent and Non-Executive Director)
Lim Ts-Fei	(Independent and Non-Executive Director)
Chow Yoon Sam	(Independent and Non-Executive Director)
Dr. Wong Kai Fatt	(Independent and Non-Executive Director)
Lee Wai Kuen	(Independent and Non-Executive Director)
Lim Chen Thai	(Alternate Director to Tan Sri Dato' Lim Kang Hoo)
Lim Ding Shyong	(Alternate Director to Tan Sri Datuk Seri Lim Keng Cheng)
Wong Khai Shiang	(Alternate Director to Dato' Lim Hoe)

To: The Warrant Holder(s) of Ekovest

Dear Sir/Madam

NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND FINAL EXERCISE OF WARRANTS 2014/2019

NOTICE IS HEREBY GIVEN THAT pursuant to the terms and conditions as stipulated in the Deed Poll, the Exercise Period for the Warrant Holder(s) to exercise the Exercise Rights will expire on Tuesday, 25 June 2019 at 5.00 p.m.

Accordingly, Warrant Holder(s) intending to exercise their Warrants 2014/2019 are advised to submit the enclosed Exercise Form to the Share Registrar of the Company not later than 5.00 p.m. on the Expiry Date.

The number of outstanding Warrants 2014/2019 as at 2 May 2019, being the latest practicable date prior to the issuance of this Notice is 296,015,997.

WARRANT HOLDER(S) SHOULD NOTE THAT THE WARRANTS 2014/2019 WHICH ARE NOT EXERCISED BY 5.00 P.M. ON THE EXPIRY DATE WILL LAPSE AND BECOME NULL AND VOID AND SHALL CEASE TO BE EXERCISABLE THEREAFTER. ACCORDINGLY, THE WARRANTS 2014/2019 WILL BE REMOVED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9.00 A.M. ON WEDNESDAY, 26 JUNE 2019.

Warrant Holder(s) are therefore advised to carefully read the information set out below:-

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

To facilitate the exercise of the Exercise Rights by the Warrant Holder(s), the trading of the Warrants 2014/2019 on Bursa Securities will be suspended with effect from 9.00 a.m. on Monday, 10 June 2019 until the Expiry Date. Hence, the last day and time for trading of the Warrants 2014/2019 will be up to 5.00 p.m. on Friday, 7 June 2019.

2. EXERCISE PRICE

The Exercise Price of the Warrants 2014/2019 is RM0.48 for one (1) new Share payable upon exercise of the Exercise Rights of each Warrants 2014/2019.

For illustration purpose, if a Warrant Holder(s) wishes to exercise the Exercise Rights for 100 Warrants 2014/2019 into 100 new Shares, the Exercise Price payable will be RM48.00.

3. PAYMENT OF EXERCISE PRICE

The remittance must be made in full for the Exercise Price and payable in Ringgit Malaysia by banker's draft or cashier's order drawn on a bank operating in Malaysia or money order or postal order issued by a post office in Malaysia made in favour of "EKOVEST BERHAD" crossed "**A/C Payee Only**" and endorsed on the reverse side with the name, address and CDS Account number in block letter.

4. EXERCISE OF EXERCISE RIGHTS

Warrant Holder(s) who wish to exercise their Exercise Rights should:-

- (a) Complete and sign the enclosed Exercise Form; and
- (b) Deliver the following documents to the Company's Share Registrar not later than 5.00 p.m. on the Expiry Date:-
 - (i) the duly completed and signed Exercise Form;
 - (ii) remittance for the full Exercise Price as mentioned in Sections 2 and 3 above; and
 - (iii) remittance of a processing fee of RM75.00 per CDS Account, payable by banker's draft, bank's demand draft, cashier's order, money order or postal order made out in favour of "Sectrars Management Sdn Bhd" crossed "Account Payee Only", or in cash if you deliver the documents to the Company's Share Registrar personally.

Additional copies of the Exercise Form can be obtained from the Company's Share Registrar at the address stated in Section 7 of this Notice.

The Company shall within eight (8) Market Days (or such other period as may be prescribed by Bursa Securities) after the date of receipt of the duly completed Exercise Form together with the requisite payments:-

- (a) allot and issue to the exercising Warrant Holder(s) the new Shares issuable pursuant to the exercise of the Exercise Right;
- (b) arrange for the new Shares arising from the exercise of the Exercise Right to be credited into the CDS Account of the exercising Warrant Holder(s);
- (c) despatch a notice of allotment to the exercising Warrant Holder(s) stating the number of new Shares which will be credited into the exercising Warrant Holder's CDS Account; and
- (d) make an application to Bursa Securities for the quotation and listing of such new Shares.

The new Shares to be issued pursuant to the exercise of the Warrants 2014/2019 shall, upon allotment and issuance, rank pari passu in all respect with the existing Ekovest Shares including any entitlement to any dividends, rights, allotments or other distributions, save and except that such new Shares shall not be entitled to any dividends, rights, allotments or other distributions declared or paid prior to the date of allotment of the new Shares.

The new Shares arising from the exercise of the Exercise Rights by the Warrant Holder(s) will be credited directly into the CDS Accounts of such Warrant Holder(s) and no physical share certificates will be issued to the Warrant Holder(s) in respect of the new Shares.

5. BOOK CLOSURE DATE

FURTHER NOTICE IS HEREBY GIVEN THAT in relation to the Warrants 2014/2019:-

Bursa Depository will not be accepting any request for transfer of Warrants 2014/2019 for the period commencing from 4.30 p.m. on Tuesday, 18 June 2019 up to the Expiry Date.

Warrant Holder(s) shall only be entitled to subscribe for new Shares in respect of the following:-

- (a) Warrants 2014/2019 transferred into the depositor's CDS Account before 4.30 p.m. on Tuesday, 18 June 2019 in respect of transfers; and
- (b) Warrants 2014/2019 bought on Bursa Securities on or before 5.00 p.m. on Friday, 7 June 2019, being the last day for trading of the Warrants 2014/2019.

6. EXPIRY OF EXERCISE RIGHTS

Warrant Holder(s) should note that if their Exercise Rights are not exercised and the relevant Exercise Form together with the remittances are not delivered to the Company's Share Registrar by 5.00 p.m. on the Expiry Date, their Exercise Rights will lapse and become null and void and cease to be exercisable thereafter; and

All unexercised Warrants 2014/2019 remaining in a Depositor's CDS Account as at Expiry Date will be debited from the respective depositor's CDS Account on Wednesday, 26 June 2019.

7. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning the above should be addressed to the Company's Share Registrar at:-

Sectrars Management Sdn Bhd (1127890-P)

Lot 9-7 Menara Sentral Vista
No. 150 Jalan Sultan Abdul Samad Brickfields
50470 Kuala Lumpur
Tel: 603-2276 6138
Fax: 603-2276 6131

8. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information contained in this Notice. The Directors confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein false or misleading.

Yours faithfully
For and on behalf of the Board of Directors of
EKOVEST BERHAD

TAN SRI DATO' LIM KANG HOO
Executive Chairman

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Expiry Date
25 June 2019

SUBSCRIPTION FORM

(to be executed and lodged with the Registrar for the exercise of Exercise Rights in relation to the Warrants)

Particulars of Depositor

1. Name of depositor (Applicant) :
2. *Old NRIC/Passport/Armed Forces
/Police Personnel Registration No. :
3. *New NRIC No. :
4. *Company No. :
5. Correspondence address of Depositor :
6. Contact number :

All information given above must be as per information in the records of Bursa Malaysia Depository Sdn Bhd (**"Bursa Depository"**)

To: The Registrar of Ekovest Berhad
 SECTRARS MANAGEMENT SDN. BHD.
 Lot 9-7 Menara Sentral Vista
 No. 150 Jalan Sultan Abdul Samad Brickfields
 50470 Kuala Lumpur

I/We, the undersigned, being the registered holders of the Warrants hereby irrevocably:

- (a) elect, subject to the Conditions as set out in the Second Schedule (Part III) of the Deed Poll dated 16 May 2014 executed by **EKOVEST BERHAD ("Company")** constituting the issue of the Warrants, to exercise the Exercise Rights represented by the Warrants in my/our Central Depository System account (**"CDS Account"**) in respect of _____ New Shares of the Company and to subscribe and make payment as provided in the Deed Poll for such number of New Shares of the Company at the Exercise Price subject to adjustments in accordance with Memorandum of the Deed Poll, and agree to accept such New Shares subject to the terms of the Articles of Association of the Company.
- (b) confirm and declare that the information provided by me/us above are true, correct and in the case of information indicated with an asterisk (*) are identical with the information provided by me/us to Bursa Depository and further confirm that in the event that such information differs from the information in Bursa Depository's records, the exercise by me/us of the Exercise Rights may be rejected.
- (c) undertake to fully indemnify and keep the Company indemnified against any claims, losses, damages, liabilities, costs and expenses including legal cost that may be suffered or incurred by the Company as a result of or arising from the Company acting in accordance with my/our authorisations and confirmations or from any breach of my/our undertakings.
- (d) declare that the Warrants in respect of which the Exercise Rights are being exercised are/have been designated as "free securities" in accordance with the provisions of the Rules and further confirm that if this declaration is not correct, the exercise by me/us of the Exercise Rights may be rejected.
- (e) make payment in full for such New Shares by banker's draft or cashier's order drawn on a bank operating in Malaysia or money order or postal order issued by a post office in Malaysia amounting to Ringgit Malaysia _____ made in favour of **"EKOVEST BERHAD"** crossed "A/C Payee only" and endorsed on the reverse side with my/our name, address and CDS account number in block letters.



- (f) irrevocably authorise you to instruct Bursa Depository to debit the quantity of Warrants specified in column (A) of the table below from my/our CDS Account and where I am/we are entitled to receive New Shares upon the exercise of my/our rights, to credit the quantity of New Shares in the Company into my/our CDS Account as identified above and as specified in column (B) of the table below.

(A)					(B)				
Securities Code	SOURCE ACCOUNT FOR DEBITING WARRANTS				Securities Code	TARGETED ACCOUNT FOR CREDITING NEW SHARES			
	Quantity	Securities Account Number				Quantity	Securities Account Number		
		ADA Code	Branch Code	Account Number			ADA Code	Branch Code	Account Number

- (g) request that the notice of allotment stating the number of New Shares credited into my/our CDS Account be sent within eight (8) Market Days upon allotment, at my/our risk, by ordinary post to my/our address set out above.
- (h) confirm that upon the lodgement of this form with the Registrar, I/we will not dispose, transfer, charge or otherwise encumber the Warrants in respect of which the Exercise Rights are being exercised unless and until the Exercise Form has been returned, withdrawn or otherwise rejected or declared by the Company to be void in accordance with the provisions of the Conditions set out in the Second Schedule (Part III) of the Deed Poll.
- (i) declare and confirm that I/we have complied with all exchange control regulations and requirements imposed by Bank Negara Malaysia or other prevailing statutory requirements for the time being applicable to the exercise of the Exercise Rights and any directions and instructions given in this Exercise Form.
- (j) undertake to fully indemnify the Company and Share Registrar against any loss, damage, liability, cost or expense (including legal cost) that may be suffered or incurred by the Company or the Registrar as a result of any demand, actions and proceedings made in respect of or arising from the debiting of the Warrant from our/my CDS Account(s), in reliance by you of this Exercise Form.

Dated the ____ day of ____

If Warrant Holder is an individual

Name:

If Warrant Holder is a corporation/society

The common seal of Warrant Holder was hereto affixed in the presence of

Director/Secretary/other authorised person(s)
Name:

Notes:

1. All information given in this Exercise Form must be as per the information provided to Bursa Depository.
2. Joint holders are not recognised under the Central Depository System.
3. For avoidance of doubt, if no CDS account number is provided, any exercise or purported exercise of the Exercise Rights shall be deemed to be invalid.
4. No scripts will be issued to the Depositor in respect of the New Shares issued as a result of any exercise of the Exercise Rights represented by the Warrants.
5. In exercising the Exercise Rights represented by the Warrants, compliance must be made with any exchange control or other statutory requirements for the time being applicable and the provision of the Securities Industry (Central Depositories) Act, 1991 and the Rules of Bursa Depository.
6. A corporation completing this Exercise Form is required to affix its common seal in accordance with its Memorandum and Articles of Association, a copy of which must be lodged with the Registrar.
7. The attention of the Warrant Holders is drawn to Rule 9(1) of Part III of the provisions of the Capital Markets and Services Act 2007 as amended from time to time.
8. No direction may be made in this Exercise Form requiring the New Shares to be credited into the Securities Account of a person other than a Securities Account in the name of the person exercising the Exercise Rights under this Exercise Form.
9. The exercise of the Exercise Rights under this Exercise Form will be deemed invalid if any banker's draft or cashier's order or money order or postal order for payment of the Exercise Money is not cleared on first presentation.
10. If any part of this Exercise Form is not fully and properly completed and/or executed, the Company will be entitled to regard the exercise of the Exercise Rights under the Exercise Form as invalid.
11. At the close of business on 25 June 2019, any Exercise Rights which have not been exercised and the Exercise Form with appropriate remittance not delivered to the Registrar will lapse and every Warrant will cease thereafter to be valid for any purpose.
12. Unless the context otherwise requires, expressions in this Exercise Form will have the same meanings as those defined in the Deed Poll.
13. A processing fee of **RM75.00** shall be payable to **Sectrars Management Sdn Bhd** for debiting of the Warrants and crediting of new ordinary shares of Ekovest Berhad into the Depositor's CDS account(s).
14. Where the relevant payment made for the New Shares is less than the full amount of the Exercise Money required based on the Exercise Price, the Warrant Holder authorises the Company to, and the Company may but is not obliged to, treat the exercise by the Warrant Holder of the Subscription Rights as an exercise by the Warrant Holder of the Subscription Rights of such a reduced number of Warrants (in such multiples of board lots of 100 Warrants or in such other whole number of Warrants as the Company may determine) such that the relevant payment made for the New Shares shall thereafter be sufficient to pay for the full amount of the subscription moneys required in respect of the reduced number of Warrants. In such event, the Warrant Holder is deemed to have exercised his Subscription Rights in respect of such reduced number of Warrants."

