

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

You should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately if you have any doubt as to the course of action to be taken.

If you have sold or transferred all your Offer Shares (as defined in the Offer Document), you should hand this Notice immediately to the person through whom you effected the sale or transfer for transmission to the purchaser or transferee.

Neither the Securities Commission Malaysia (“**SC**”) nor Bursa Malaysia Securities Berhad (“**Bursa Securities**”) has perused the contents of this Notice prior to its issuance and as such, the SC and Bursa Securities take no responsibility for the contents of this Notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.

NOTICE TO THE SHAREHOLDERS

OF

HOVID BERHAD

PURSUANT TO

SUBSECTION 223(2) OF THE CAPITAL MARKETS AND SERVICES ACT, 2007

IN RESPECT OF THE

VOLUNTARY TAKE-OVER OFFER

BY

FAJAR ASTORIA SDN BHD

(Company No.: 1249937-D)

(Incorporated in Malaysia under the Companies Act, 2016)

AND

HO SUE SAN @ DAVID HO SUE SAN

(COLLECTIVELY, THE “JOINT OFFERORS”)

THROUGH



CIMB Investment Bank Berhad (18417-M)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

TO ACQUIRE

ALL THE REMAINING ORDINARY SHARES IN HOVID BERHAD (“HOVID”) (EXCLUDING TREASURY SHARES) (“OFFER SHARES”) NOT ALREADY HELD BY THE JOINT OFFERORS AT A CASH CONSIDERATION OF RM0.38 PER OFFER SHARE (“OFFER”)

This Notice is dated 11 January 2019

Fajar Astoria Sdn Bhd

7.02, 7th Floor
Wisma Central
Jalan Ampang
50450 Kuala Lumpur
Malaysia

Ho Sue San @ David Ho Sue San

51, Jalan Chin Hwa
Chateau Garden
30250 Ipoh
Perak
Malaysia

11 January 2019

To: The shareholders of Hovid (“Holders”) who have not accepted the Offer

Dear Sir/Madam,

NOTICE PURSUANT TO SUBSECTION 223(2) OF THE CAPITAL MARKETS AND SERVICES ACT, 2007 (“CMSA”) IN RESPECT OF THE VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD (“CIMB”) TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN HOVID BERHAD (“HOVID”) (EXCLUDING TREASURY SHARES) (“OFFER SHARES”) NOT ALREADY HELD BY THE JOINT OFFERORS FOR A CASH OFFER PRICE OF RM0.38 PER OFFER SHARE (“OFFER”)

We refer to the following:

- (i) the offer document dated 5 October 2018 which sets out the details, terms and conditions of the Offer (“**Offer Document**”);
- (ii) the press notice dated 8 January 2019 on the closing of the Offer; and
- (iii) the attached notice to the Holders who have not accepted the Offer dated 11 January 2019 issued by the Joint Offerors pursuant to Subsection 223(2) of the CMSA (“**Joint Offerors’ Notice**”).

We wish to inform you that as set out in the Joint Offerors’ Notice, you can elect to exercise your rights under Section 223 of the CMSA, to serve a notice to require us to acquire your ordinary shares in Hovid (“**Shares**”), on the same terms of the Offer or such other terms as may be agreed or as the High Court, on an application made to it by you or by us, think fit to order.

In this regard and in accordance with Subsection 223(1) of the CMSA, if you wish to exercise your rights, you can serve us a notice to acquire your Shares, whereby such acquisition shall be done on the same terms as the Offer (including at the same offer price of RM0.38 for each Offer Share) as set out in the Offer Document.

To give us notice, please complete and return to us the form of notice enclosed with this letter (“**Holders’ Notice**”). The Holders’ Notice must reach us no later than **5.00 p.m. (Malaysian time) on 8 April 2019**, being a date not less than 3 months from the closing of the Offer, and may only be completed and sent to us if you wish for us to acquire your Shares on the terms of the Offer. In order to enable us to acquire your Shares pursuant to the Joint Offerors’ Notice, you should complete and sign the Holders’ Notice. Information on the relevant procedures for transfer of the Shares and method of settlement is enclosed herewith and you may also refer to the Offer Document for further details of the Offer.

You do not need to take any action should you wish to retain your Shares. You should only give us notice if you require us to acquire your Shares only in accordance with the terms above.

The information above is not intended to be comprehensive in regard to your rights and options under Section 223 of the CMSA and any other related provisions of the CMSA. **If you are not certain of any matter arising from this letter or the Joint Offerors' Notice, or of your rights or options arising from Section 223 of the CMSA and any other related provisions of the CMSA, or otherwise in relation to any legal, regulatory or other matters which may affect you, please consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.**

If you have sold or transferred all or part of your Shares, you should hand these documents, which include the Joint Offerors' Notice, Holders' Notice and procedures for transfer of the Shares and method of settlement to the purchaser or agent through whom you have effected the sale or transfer for transmission to the purchaser or transferee.

Should you have any question on the above, please do not hesitate to contact the share registrar ("**Share Registrar**"), whose business hours are from 8:30 a.m. to 5:30 p.m. (Malaysian time), on Mondays to Fridays (excluding public holidays), at the following address:

Tricor Investor & Issuing House Services Sdn Bhd

Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No.8 Jalan Kerinchi
59200 Kuala Lumpur

Telephone No. : +603 2783 9299

Facsimile No. : +603 2783 9222

Yours faithfully
For and on behalf of
FAJAR ASTORIA SDN BHD

Yours faithfully

LOONG MEI YIN
Director

HO SUE SAN @ DAVID HO SUE SAN

**NOTICE TO HOLDERS WHO HAS NOT ACCEPTED THE OFFER
("JOINT OFFERORS' NOTICE")**

(Subsection 223(2) of the Capital Markets and Services Act 2007)

In this notice -

Hovid Berhad (Company No.: 58476-A) is referred to as the "**Offeree**", and Fajar Astoria Sdn Bhd (Company No.: 1249937-D) and Ho Sue San @ David Ho Sue San are referred to as the "**Joint Offerors**".

A conditional voluntary take-over offer was extended by the Joint Offerors through CIMB Investment Bank Berhad (Company No.: 18417-M) to acquire all the remaining ordinary shares in Hovid Berhad ("**Hovid**") (excluding treasury shares) ("**Offer Shares**") not already held by the Joint Offerors at a cash consideration of RM0.38 per Offer Share ("**Offer**").

In pursuance of the Offer, the Joint Offerors have, by virtue of the acceptances of the Offer, acquired 91,762,834 Offer Shares as at 14 December 2018 to which the Offer relates.

The Joint Offerors hereby give you notice, in pursuance of the provisions of Subsection 223(1) of the Capital Markets and Services Act 2007, that those Offer Shares together with such other ordinary shares in the Offeree ("**Shares**") as were held by the Joint Offerors at the period mentioned in Subsection 223(1) of the Capital Markets and Services Act 2007 comprise or include not less than nine-tenths in nominal value of the Shares.

In pursuance of those provisions you may, by **5.00 p.m. (Malaysian time) on 8 April 2019**, being a date not less than 3 months from the closing of the Offer, give notice that you require the Joint Offerors to acquire the Shares held by you, and if you give that notice the Joint Offerors will be entitled and bound to acquire those Shares on the same terms of the Offer or such other terms as may be agreed or as the High Court, on application made to it by you or by the Joint Offerors, think fit to order.

Dated this 11 January 2019.

Yours faithfully
For and on behalf of
FAJAR ASTORIA SDN BHD

Yours faithfully

LOONG MEI YIN
Director

HO SUE SAN @ DAVID HO SUE SAN

PROCEDURES FOR TRANSFER AND METHOD OF SETTLEMENT

If you are an individual, you must, except as mentioned below, personally sign the Holders' Notice. If you are a corporation, you must execute the Holders' Notice under your common seal, the common seal being affixed and witnessed in accordance with your Constitution or other regulations and signed on your behalf by an authorised officer(s) or attorney(s).

In order to avoid inconvenience and delay to yourself, the following points may assist you:

1. TRANSFER OF ORDINARY SHARES IN HOVID BERHAD ("SHARES")

(A) If your Shares are deposited into your Central Depository System ("CDS") account

To require the Joint Offerors to acquire your Shares on the same terms of the Offer as set out in the Offer Document, you are required to:

- (i) complete and sign the Holders' Notice;
- (ii) complete and sign the Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") Transfer of Securities Request Form (FTF 010) ("**Bursa Depository Transfer Form**"), which can be obtained from your Authorised Depository Agent ("**ADA**")/Authorised Direct Member ("**ADM**"), in accordance with the instructions printed on the reverse side of the Bursa Depository Transfer Form;
- (iii) complete in full the following particulars as contained in the Bursa Depository Transfer Form:
 - (a) particulars of the securities;
 - (b) particulars of the depositor;
 - (c) particulars of the witness;
 - (d) particulars of the transferee as shown below; and
 - (e) category and approved reason for transfer as shown below.

In respect of (d) and (e) above, please complete the particulars as follows:

CDS account no.	: 208-001-062253315
Name of transferee	: UOBM Nominees (Tempatan) Sdn. Bhd. Fajar Astoria Sdn Bhd
Category of transfer	: To cross (X) on category B only (change in beneficial ownership)
Reason for transfer	: To cross (X) on category B1 only (take-over offer)

- (iv) proceed to lodge the completed and signed Bursa Depository Transfer Form with your ADA/ADM for the transfer of the Shares deposited in the CDS on any market day prior to 5.00 p.m. (Malaysian time) on 8 April 2019.

The transfer of securities shall be executed on the same market day provided that the request for transfer is submitted by 4:00 p.m. (Malaysian time) in compliance with the directions and rules of Bursa Depository as issued under the Securities Industry (Central Depositories) Act, 1991 ("**Rules of Bursa Depository**"); and

- (v) **enclose the Depositor's Copy of the Bursa Depository Transfer Form** (with the details of the reference number to be issued by Bursa Depository for the transfer, as evidence that the transfer has been effected) duly verified and acknowledged by your ADA/ADM, together with the completed and signed Holders' Notice and an acknowledgment of transfer issued by your ADA/ADM and where applicable, other document(s) of title or the relevant contract note(s) and despatch by ordinary mail at your own risk or deliver by hand so as to arrive **not later than 5:00 p.m. (Malaysian time) on 8 April 2019 ("Expiry Date")**, being a date not less than 3 months from the closing of the Offer, to the Share Registrar at the following address:

Tricor Investor & Issuing House Services Sdn Bhd
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No.8 Jalan Kerinchi
59200 Kuala Lumpur

Telephone No. : +603 2783 9299

Facsimile No. : +603 2783 9222

The Share Registrar will not issue any acknowledgement of receipt of the Holders' Notice and the accompanying documents in respect of the Shares. Proof of time of postage shall not constitute proof of time of receipt by the Share Registrar.

A return envelope is hereby enclosed for your convenience.

(B) If the Holder is away from his/her/its registered address and the Holders' Notice is received by the agent of the Holder

The agent of the Holder should send the Holders' Notice by the quickest means (e.g. courier or express post) to the Holder for execution or, if he/she/it has executed a Power of Attorney, have the Holders' Notice signed by the attorney and accompanied by a statement reading "signed under Power of Attorney which is still in force, no notice of revocation having been received". In the latter case, a certified true copy of the Power of Attorney which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised and recognised as valid in Malaysia, should be enclosed with the Holders' Notice for noting and lodged with the Share Registrar at the address set out in Note 1(A)(v) above.

The Holder should then proceed to perform the procedures as set out in Note 1(A) above. No other signature is acceptable.

In the event that the Joint Offerors' Notice or the Holders' Notice are sent or transmitted to a Holder in any other jurisdiction other than Malaysia, reference should be made to Section E below which shall apply equally to the Holder.

(C) If the Holder is deceased

In order to transfer the Shares, the duly completed Form of Notification of Death of Depositor ("**Form of Notification**") as prescribed by the Rules of Bursa Depository must be submitted to Bursa Depository and the transfer of the Shares from the CDS account of the deceased to the CDS account of the executor or administrator of the deceased's estate must be effected by Bursa Depository. The Holders' Notice must be signed by the executor or administrator of the deceased's estate, named in the Form of Notification to whom the Shares have been effectively transferred by Bursa Depository and who is registered as the Holder and the procedures set out in Note 1(A) above shall be applicable.

(D) If your Shares purchased have yet to be credited into your CDS account

If you have purchased the Shares before the Expiry Date but the Shares have yet to be credited into your CDS account, you should forward the completed Holders' Notice together with the relevant contract note for the Shares as evidence of your beneficial ownership of the Shares to the Share Registrar at the address set out in Note 1(A)(v) above, so as to arrive no later than 5:00 p.m. (Malaysian time) on the Expiry Date. Once the Shares have been credited into your CDS account, you must perform the procedures as set out in Note 1(A)(ii) to (iv) above and then forward the Depositor's Copy of the Bursa Depository Transfer Form, duly verified and acknowledged by your ADA/ADM to the Share Registrar at the address as set out in Note 1(A)(v) above so as to arrive within 7 days from the Expiry Date.

(E) If you are a Holder (including without limitation, custodians, nominees and trustees) who is a citizen or national of, or resident in, or has a registered address in a jurisdiction outside Malaysia, or is incorporated or registered with, or approved by any authority outside Malaysia, or is a non-resident within the definition prescribed under the Financial Services Act 2013 ("Non-Resident Holders")

To require the Joint Offerors to acquire your Shares on the terms of the Offer as set out in the Offer Document, the procedures set out below and in Section 1(A) above are applicable to Non-Resident Holders.

If you wish to sell your Shares to the Joint Offerors, it is your sole responsibility to satisfy yourself as to the full compliance with and full observance of the laws of the relevant jurisdiction where you reside and in Malaysia in connection with the sale, including without limitation the following:

- (i) receipt of cash payments in Ringgit Malaysia by you;
- (ii) repatriation of any monies by you out of Malaysia;
- (iii) obtaining of any governmental, exchange control or other consents which may be required;
- (iv) compliance with the necessary formalities required to be observed; and
- (v) payment of any costs relating to the transfer or other taxes or duties due in the jurisdiction of your residence.

You will be responsible for the payment of any transfer fees or taxes or other requisite payments due in the relevant jurisdiction. The Joint Offerors, the Share Registrar and CIMB shall be entitled to be fully indemnified and held harmless by you for any transfer fees or taxes or other payments which you may be required to pay. The Joint Offerors, CIMB and the Share Registrar shall not accept any responsibility or liability in the event that any sale of the Shares by you to the Joint Offeror is or shall become illegal, unenforceable, voidable or void in countries or jurisdictions outside Malaysia.

If you receive a copy of the Joint Offerors' Notice or the Holders' Notice in any jurisdiction other than Malaysia, you may not:

- (a) treat the same as constituting an invitation or offer to sell your Shares;
- (b) use the Holders' Notice unlawfully by contravening any relevant regulations or other legal requirements; or
- (c) use the Holders' Notice if, in the relevant jurisdiction, such an invitation or offer cannot lawfully be made to you.

In such circumstances, the Joint Offerors' Notice and the Holders' Notice are sent for **information only** and any use of the Holders' Notice may be invalid and disregarded.

The Holders' Notice must be completed in English or Bahasa Malaysia and submitted to the Share Registrar at the address set out in Note 1(A)(v) above in its entirety.

Please type or write clearly in ink using BLOCK LETTERS. Forms defaced by erasures or any kind of correcting fluid may be rejected at the absolute discretion of the Joint Offerors. Amendments must be clearly legible and should be countersigned by you.

You may obtain additional copies of the Holders' Notice from the office of the Share Registrar at the address set out in Note 1(A)(v) above from the date of the Joint Offerors' Notice up to the Expiry Date. You may also download the Holders' Notice from the website of Bursa Malaysia Securities Berhad at www.bursamalaysia.com.

2. METHOD OF SETTLEMENT

The settlement of the consideration will be effected through remittance in the form of cheque, banker's draft or cashier's order which will be despatched by ordinary mail to you (or your designated agents, as you may direct) at your registered Malaysian address maintained with Bursa Depository at your own risk within 10 days from the date of receipt of the Holders' Notice and requisite supporting documents.

Settlement of the consideration cannot be made until all relevant documents have been properly completed and lodged with the Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd, by the stipulated time and date.

No acknowledgement of the receipt of the Holders' Notice will be issued. All documents sent to the Share Registrar will be at your own risk.

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HOLDERS' NOTICE

TO: FAJAR ASTORIA SDN BHD AND HO SUE SAN @ DAVID HO SUE SAN (“JOINT OFFERORS”)

Dear Sirs

In pursuance of Section 223 of the CMSA, I/we hereby give notice that I/we require the Joint Offerors to acquire my/our holding of _____ (number of units) Shares on the terms of the Offer as set out in the Offer Document (as defined in the Joint Offerors’ Notice dated 11 January 2019), and by giving this notice, the Joint Offerors will be entitled and bound to acquire my/our Shares at an offer price of RM0.38 each.

I/We enclose herewith the Depositor’s Copy of the executed Bursa Depository Transfer of Securities Request Form (FTF010):

Transfer Reference No. - - -

duly verified and acknowledged by my/our ADA/ADM together with the Power of Attorney/transfer notice issued by Bursa Depository evidencing the transfer of the Shares from the deceased’s CDS account to my/our CDS account, as the executor or administrator/contract note(s) no.(s) _____ and/or other relevant document(s) which is/are required to effect the transfer of the Shares.

I/We confirm that I/we am/are not a Non-Resident Holder(s) or that I/we am/are Non-Resident Holder(s) who are **ABLE** to give the representations and warranties set out in the **Procedures for Transfer and Method of Settlement**:

*Name of Depositor/Holder :

PLEASE ENSURE THAT YOUR CDS ACCOUNT NUMBER GIVEN BELOW IS THE SAME AS YOUR CDS ACCOUNT NUMBER STATED IN THE BURSA DEPOSITORY TRANSFER OF SECURITIES REQUEST FORM (FTF010) AND THE RECORDS OF BURSA DEPOSITORY SDN BHD

*CDS Account No. : - -

*NRIC No. : Old:
New: - -

*Passport No./Company Registration No. :

(*All information given must be the same as the information in the records of Bursa Depository)
(*If your Shares are held under nominees, please provide the nationality/country of incorporation of the beneficial owner)

*Nationality : _____

*Correspondence Address : _____



Contact No. : Office: _____ House: _____
Mobile: _____
Facsimile : _____
E-mail address : _____
Date : _____

If Holder is an individual

If Holder is a corporation⁽¹⁾

.....
Signature of Holder

.....
Director

.....
Director/Secretary

Note:

(1) A corporation must affix its common seal which must be witnessed in accordance with its Constitution or other regulations and signed on its behalf by an authorised officer or attorney.

This completed Holders' Notice together with the Depositor's Copy of Bursa Depository Transfer Form duly verified and acknowledged by your ADA/ADM and where applicable, other document(s) of title or the relevant contract note for the Shares must be submitted to the Share Registrar at the following address no later than 5.00 p.m. (Malaysian time) on 8 April 2019:

**Tricor Investor & Issuing House Services Sdn Bhd
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No.8 Jalan Kerinchi
59200 Kuala Lumpur**

**Telephone No. : +603 2783 9299
Facsimile No. : +603 2783 9222**