

# WILLOWGLEN

WILLOWGLEN MSC BERHAD  
(Company No. 462648-V)  
(Incorporated in Malaysia)

## ERRATA

To: All Shareholders of Willowglen MSC Berhad

- 1) Annual Report 2017 ("**Annual Report**")
- 2) Circular/Statement To Shareholders In Relation To The Proposed Renewal of Shareholders' Mandate For Recurrent Related Party Transactions Of A Revenue or Trading Nature And Proposed Renewal of Authority For The Company To Purchase Its Own Ordinary Shares Of Up To 10% Of The Total Number Of Issued Shares Of The Company ("**Circular/Statement to Shareholders**")

Following the announcement made by the Election Commission that the polling day for the 14th General Election falls on Wednesday, 9 May 2018, the Prime Minister's Office has declared 9 May 2018 to be an additional public holiday.

Reference is made to the Annual Report and Circular/Statement to Shareholders, both dated 10 April 2018. On behalf of the Board of Directors, we wish to inform the following amendments highlighted in bold, shall by this Errata be amended, corrected and taken to read as shown herein instead of as printed in the Annual Report and Circular/Statement to Shareholders:-

### 1) NOTICE OF ANNUAL GENERAL MEETING

- First Paragraph on Page 2 of Annual Report

"NOTICE IS HEREBY GIVEN that the Twentieth Annual General Meeting ("AGM") of the Company will be held at the Grand Lotus, Level 2, Swiss-Garden Residences, 117 Jalan Pudu, 55100 Kuala Lumpur, Malaysia on Wednesday, **16** May 2018 at 10.00 a.m. for the following purposes:-"

- Agenda – 5 on Page 2 of Annual Report

"To approve the payment of Directors' benefits to the Independent Non-Executive Directors up to RM26,000.00 from **17** May 2018 until the next AGM of the Company in year 2019. (Resolution 6)"

- Notice of Dividend Entitlement and Payment on Page 5 of the Annual Report

"NOTICE IS ALSO HEREBY GIVEN THAT a final dividend of 2 sen per ordinary share under the single-tier system for the financial year ended 31 December 2017, if approved by shareholders, will be payable on **20** June 2018 to shareholders whose names appear in the Record of Depositors of the Company at the close of business on **4 June 2018**. A Depositor shall qualify for entitlement only in respect of:

- (a) shares transferred into the Depositor's Securities Account before 4.00 p.m. on **4 June 2018** in respect of ordinary transfers; and

(b) shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.”

- Notes of the Notice of Annual General Meeting on Page 6 of the Annual Report

“1. In respect of deposited securities, only a depositor whose name appears on the Record of Depositors as at **10** May 2018 (“General Meeting Record of Depositors”) shall be eligible to attend the Meeting or appoint proxy(ies) to attend and/or vote in his/her stead.”

- Item ii (Ordinary Resolution 6) of the Explanatory Notes to Ordinary and Special Business on Page 6 of the Annual Report

“Section 230(1) of the Companies Act 2016 provides amongst others, that the fees of the directors and any benefits payable to the directors of a listed company shall be approved at a general meeting.

At the Nineteenth Annual General Meeting of the Company held on 26 April 2017, the Company had obtained the shareholders’ approval for the payment of Directors’ benefits to the Independent Non-Executive Directors up to RM17,000.00 for the period from 1 January 2017 until **16** May 2018, being the appointed date of holding the Twentieth Annual General Meeting of the Company.

The proposed Ordinary Resolution 6, if passed, will authorise the payment of the Directors’ benefits to the Independent Non-Executive Directors up to an amount of RM26,000.00 with effect from **17** May 2018 until the next Annual General Meeting of the Company in year 2019 (“Period”). The Directors’ benefits payable for the Period comprise the meeting allowance payable to the Independent Non-Executive Directors for attendance of Board and/or Board Committee meetings, whenever meetings are called during the Period.”

## 2) Form of Proxy

- First Paragraph

“or failing \*him/her, the Chairman of the Meeting as \*my/our proxy, to vote for \*me/us on \*my/our behalf at the Twentieth Annual General Meeting (“AGM”) of the Company to be held at the Grand Lotus, Level 2, Swiss-Garden Residences, 117 Jalan Pudu, 55100 Kuala Lumpur, Malaysia on Wednesday, **16** May 2018 at 10.00 a.m. and at any adjournment thereof, in the manner indicated below:-”

- Resolution 6

“To approve the payment of Directors’ benefits to the Independent Non-Executive Directors up to RM26,000.00 from **17** May 2018 until the next AGM of the Company in year 2019”

- Notes of the Proxy Form

“1. In respect of deposited securities, only a depositor whose name appears on the Record of Depositors as at **10** May 2018 (“General Meeting Record of Depositors”) shall be eligible to attend the Meeting or appoint proxy(ies) to attend and/or vote in his/her stead.”

### 3) Circular/Statement to Shareholders

- Front cover of the Circular/Statement to Shareholders

"The Notice convening the 20th Annual General Meeting ("AGM") of the Company to be held at Grand Lotus, Level 2, Swiss-Garden Residences, 117 Jalan Pudu, 55100 Kuala Lumpur, Malaysia on Wednesday, **16** May 2018 at 10.00 a.m. together with a Form of Proxy is set out in the Company's Annual Report 2017.

Date of Record of Depositors for : **Thursday, 10** May 2018  
the purpose of determining  
members' entitlement to attend  
the 20th AGM

Last date and time for lodging the : Monday, **14** May 2018 at 10.00 a.m.  
Form of Proxy

Date and time of the 20th AGM : Wednesday, **16** May 2018 at 10.00 a.m."

- Second Paragraph of the item 2.2.1 - Introduction on Page 12 of the Circular/Statement to Shareholder

"On 27 February 2018, the Board of Directors of WMSC had announced that it proposes to seek its shareholders' approval on the Proposed Renewal of Share Buy-Back Authority at the forthcoming AGM of the Company which will be held on Wednesday, **16** May 2018 at 10.00 a.m."

- First Paragraph of item 4.0 - AGM on Page 17 of the Circular/Statement to Shareholder

"The notice convening the AGM to vote on the resolutions pertaining to the Proposals is set out in the Company's Annual Report 2017 accompanying this Circular. The AGM will be held at the Grand Lotus, Level 2, Swiss-Garden Residences, 117 Jalan Pudu, 55100 Kuala Lumpur, Malaysia, on Wednesday, **16** May 2018 at 10.00 a.m."

- First Paragraph of Appendix II on Page 19 of the Circular/Statement to Shareholder

"RESOLUTION TO BE TABLED AT THE ANNUAL GENERAL MEETING OF WILLOWGLEN MSC BERHAD SCHEDULED TO BE HELD ON WEDNESDAY, **16** MAY 2018"

Save for the above mentioned amendments, all other information and/or form remains valid and unchanged.

Any inconvenience caused is regretted.

Yours faithfully

**For and on behalf of Willowglen MSC Berhad**

**Wong Ah Chiew**  
**Group Managing Director**

Dated this 18 April 2018