

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

The figures have not been audited.

	Note	3 months ended		9 months ended	
		30.09.2012 RM'000	30.09.2011 RM'000	30.09.2012 RM'000	30.09.2011 RM'000
Continuing Operations					
Revenue	A5	23,147	12,961	45,299	20,029
Cost of sales		(22,204)	(14,147)	(39,205)	(18,309)
Gross profit / (loss)		943	(1,186)	6,094	1,720
Other income		289	2	296	8
Net gain from fair value adjustment		-	-	-	-
Administrative and other expenses		(7,350)	(732)	(13,577)	(2,700)
Finance cost		(322)	(292)	(912)	(858)
Profit / (Loss) before taxation	A5	(6,440)	(2,208)	(8,099)	(1,830)
Taxation	B5	-	-	-	-
Net profit / (loss) for the financial period from continuing operations		(6,440)	(2,208)	(8,099)	(1,830)
Discontinued Operations					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
Profit / (Loss) for the financial period		(6,440)	(2,208)	(8,099)	(1,830)
Other comprehensive income		-	-	-	-
Total comprehensive income for the financial period		(6,440)	(2,208)	(8,099)	(1,830)
Profit / (Loss) attributable to:					
Equity holders of the parent		(6,440)	(2,208)	(8,099)	(1,830)
Minority interests		-	-	-	-
		(6,440)	(2,208)	(8,099)	(1,830)
Total comprehensive income attributable to:					
Equity holders of the parent		(6,440)	(2,208)	(8,099)	(1,830)
Minority interests		-	-	-	-
		(6,440)	(2,208)	(8,099)	(1,830)
Proposed / Declared dividend per share (sen)		-	-	-	-
Earnings per share attributable to equity holders of the parent:					
Basic, for profit / (loss) from continuing operations (sen)	B10	(0.92)	(0.31)	(1.15)	(0.26)
Basic, for profit / (loss) from discontinued operations (sen)	B10	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B10	(0.92)	(0.31)	(1.15)	(0.26)
Diluted, for profit / (loss) from continuing operations (sen)	B10	(0.92)	(0.31)	(1.15)	(0.26)
Diluted, for profit / (loss) from discontinued operations (sen)	B10	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B10	(0.92)	(0.31)	(1.15)	(0.26)

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

Part A3 - ADDITIONAL INFORMATION

1	Gross interest income	2	2	7	8
2	Gross interest expense	(322)	(292)	(912)	(858)

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2012

The figures have not been audited.

	Note	As at 30.09.2012 RM'000	As at 31.12.2011 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	1,640	1,912
Investment properties	A2, A10	70,000	70,000
Intangible assets	A2	2,375	13,108
		74,015	85,020
Current Assets			
Land and development expenditure		-	-
Asset held for sale		-	828
Trade receivables		51,513	10,225
Other receivables		8,265	9,587
Tax recoverable		27	27
Fixed deposits with licensed institution		285	285
Cash and bank balances		336	1,314
		60,426	22,266
TOTAL ASSETS		134,441	107,286
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Parent			
Share capital		140,407	140,407
Retained earnings		(71,598)	(63,499)
Total equity		68,809	76,908
Non-current liabilities			
Borrowings - Hire purchase & finance lease	B7	-	-
Borrowings - Term loan	B7	12,462	11,007
		12,462	11,007
Current Liabilities			
Borrowings - Overdraft	B7	2,763	2,966
Borrowings - Term loan	B7	2,462	2,462
Borrowings - Hire purchase & finance lease	B7	42	122
Trade payables		45,931	10,914
Other payables		1,580	2,393
Income tax payable		392	514
		53,170	19,371
Total Liabilities		65,632	30,378
TOTAL EQUITY AND LIABILITIES		134,441	107,286
Net assets per share (RM)		0.0980	0.1096

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->			Minority Interest	Total Equity
Note	Share Capital RM'000	Distributable Retained Earnings RM'000	Total RM'000	RM'000	RM'000
Balance as at 01.01.2011	140,407	(62,769)	77,638	-	77,638
Total comprehensive income for the financial period	-	(730)	(730)	-	(730)
Restatement of retained earnings	-	-	-	-	-
Balance as at 31.12.2011	140,407	(63,499)	76,908	-	76,908
Balance as at 01.01.2012	140,407	(63,499)	76,908	-	76,908
Total comprehensive income for the financial period	-	(8,099)	(8,099)	-	(8,099)
Balance as at 30.09.2012	140,407	(71,598)	68,809	-	68,809

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

The figures have not been audited.

	9 months ended	
	30.09.2012	30.09.2011
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	(8,099)	(1,830)
Adjustments for:		
Depreciation	275	198
Interest expense	917	858
Interest income	(7)	(8)
Amortisation of intangible assets	10,733	1,078
Impairment of intangible assets	-	-
Allowance for doubtful debts	-	-
Impairment of investment properties	-	-
Impairment of receivables	-	-
Share of (gain) / loss from joint venture	-	-
Impairment of goodwill	-	-
Operating loss before working capital changes	3,819	296
(Increase) / Decrease in land and development expenditure	-	2,005
(Increase) / Decrease in asset held for sale	828	-
(Increase) / Decrease in receivables	(39,966)	(6,483)
(Increase) / Decrease in investment properties	-	-
Increase / (Decrease) in payables	34,204	6,140
Cash generated from / (used in) operations	(1,115)	1,958
Interest paid	(917)	(858)
Taxes paid	(122)	-
Tax recovered	-	-
Net cash generated from / (used in) operating activities	(2,154)	1,100
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant, property and equipment	(3)	-
Interest received	7	8
Net investment in associate and joint venture	-	-
Net dividend received	-	-
Deposits received from disposal of concession rights	-	-
Net cash generated from / (used in) operating activities	4	8
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown / (repayment) of term loan & borrowings	1,455	(863)
Net drawdown / (repayment) of hire purchase	(80)	(75)
Net cash generated from / (used in) investing activities	1,375	(938)
Net increase / (decrease) in cash and cash equivalents	(775)	170
Cash and cash equivalents as at 1 January	(1,367)	(2,471)
Cash and cash equivalents as at end of period	(2,142)	(2,301)
CASH AND CASH EQUIVALENTS COMPRISE: -		
Fixed deposits with licensed institution	285	282
Cash and bank balances	336	230
Bank overdraft	(2,763)	(2,813)
	(2,142)	(2,301)

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.