

LAY HONG BERHAD (107129-H)
Incorporated in Malaysia

Condensed Consolidated Balance Sheet as at 30 September 2005
(The figures have not been audited)

	AS AT 30-Sep-2005 Unaudited	AS AT 31-Mar-2005 Audited
	RM' 000	RM' 000
Property, plant and equipment	127,374	121,539
Goodwill arising on consolidation, net	1,604	1,655
Deferred taxation assets	12,077	13,723
Other investments	119	119
Current assets		
Inventories	30,684	26,094
Trade receivables	29,382	29,443
Other receivables	1,840	2,397
Cash and bank balances	1,041	769
	62,947	58,703
Current liabilities		
Short term borrowings	42,939	42,335
Trade payables	30,421	29,228
Other payables	10,104	9,035
Taxation	584	9
Due to corporate shareholders	790	857
	84,838	81,464
Net current liabilities	(21,891)	(22,761)
	119,283	114,275
Share capital	42,000	42,000
Reserves	15,087	9,076
Shareholders' Fund	57,087	51,076
Minority interests	6,294	4,995
Long term liabilities		
Borrowings	38,728	41,009
Due to corporate shareholders	3,398	3,398
Deferred taxation liabilities	13,776	13,797
	119,283	114,275
Net tangible assets per share (RM)	1.3210	1.1767

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st March 2005)

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Condensed Consolidated Income Statement for the quarter ended 30 September 2005
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current qtr Ended 30 Sept 2005 Unaudited RM' 000	Comparative qtr Ended 30 Sept 2004 Unaudited RM' 000	2006 6 month cumulative to date Unaudited RM' 000	2005 6 month cumulative to date Unaudited RM' 000
Revenue	62,001	46,176	123,060	85,486
Operating Expenses	(55,836)	(47,828)	(111,124)	(88,436)
Other Operating Income	170	597	640	845
Profit/(Loss) from Operations	6,335	(1,055)	12,576	(2,105)
Finance costs	(1,225)	(909)	(2,402)	(1,657)
Investing Results	0	0	0	0
Profit/(Loss) before tax	5,110	(1,964)	10,174	(3,762)
Taxation	(1,438)	731	(2,864)	1,253
Profit/(Loss) after tax	3,672	(1,233)	7,310	(2,509)
Minority Interest	(374)	66	(1,299)	307
Net Profit/(Loss) for the period	3,298	(1,167)	6,011	(2,202)
EPS - Basic	7.85	(2.78)	14.31	(5.24)
- Diluted	-	-	-	-

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31st March 2005)

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Condensed Consolidated Cash Flow Statements for the quarter ended 30 Sept 2005
(The figures have not been audited)

	6 months Ended 30-Sept-2005 Unaudited RM' 000	6 months Ended 30-Sept-2004 Unaudited RM' 000
Net profit/(loss) before tax	10,174	(3,762)
Adjustment for non - cash flows :-		
Non-cash items	5,238	3,103
Non-operating items (investing / financing)	2,389	1,623
Operating profit before changes in working capital	17,801	964
Changes in working capital		
Net change in current assets	(4,614)	(4,405)
Net change in current liabilities	2,196	3,719
Interest paid	(2,389)	(1,633)
Taxes paid	(23)	(186)
Net cash flows from/(used in) operating activities	12,971	(1,541)
Investing Activities		
Equity investments	0	599
Other investments	(12,192)	(22,470)
	(12,192)	(21,871)
Financing Activities		
Bank borrowings,net of repayments	(1,737)	19,843
	(1,737)	19,843
Net change in cash & cash equivalents	(958)	(3,569)
Cash & cash equivalents at beginning of year	(3,750)	(320)
Cash & cash equivalents at end of the year	(4,708)	(3,889)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st March 2005)

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Condensed Consolidated Statement Of Changes in Equity for the quarter ended 30 Sept 2005
(The figures have not been audited)

	Share capital	Revaluation Reserve	Capital Reserve	Retained Profits	Total
	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<u>6 months ended 30 Sept 2005</u>					
At 1 April 2005	42,000	143	539	8,394	51,076
Net profit for 6 months				6,011	6,011
At 30 Sept 2005	42,000	143	539	14,405	57,087
<u>6 months ended 30 Sept 2004</u>					
At 1 April 2004	42,000	143	539	11,493	54,175
Net loss for 6 months				(2,202)	(2,202)
At 30 Sept 2004	42,000	143	539	9,291	51,973

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2005)